

The 18xx games are on page 2 onwards in the order of starting. RR2298DX is below and Outpost M15 is on p11. The Games That You Play is below.

New Games: St. Petersburg M5 starts on p12. I will be in contact with the waiting list about 1829.

**RAILWAY RIVALS RR2298DX**

**ROUND 5 [6,5,5]**

The penultimate building round features our biggest payment to date as WEBBS is that vital one hex behind GRASS through to Augusta and on to Columbia.

**Builds**

GRITS Orange (C79)-C81 | -C82-Y34 | -Y39  
 SHE Blue (H82)-I83-Hagerstown-I86-Washington | (N13)-N16-M17-M18 | -M19-Atlanta; (N19)-N21  
 MIKER Red (Newport News)-B88-B87; (N30)-Charleston; (T34)-Wilmington | (P31)-Columbia; (N30)-L29 | -Savannah-I28  
 GITCO Purple (L10)-L7-J6; (K7)-Jackson | (J6)-G5 | (L7)-P5-Q6  
 WEBBS Pink (D4)-Baton Rouge; (X25)-X26-Y27-Y28-Z28-Bluefield | (Macon)-N23-Augusta-N26 | -N27-Columbia; (Tallahassee)-E23  
 GRASS Green (J24)-G26; (J24)-J27 | (L23)-N24-Augusta-N27 | -Columbia-S30

Scores		End	Start	Towns	Builds		
GRITS	David Hooton	50	=	51	+0	-2/MIKE	-1/GITCO +2
SHE	Brad Martin	44	=	48	+0	-3/MIKE	-1/GITCO
MIKER	Mike Ruffhead	71	=	54	+12		+5
GITCO	Tony Sait	57	=	57	+0	-2/GRITS	-2/GRASS +4
WEBBS	Stephen Webb	27	=	38	+0	-11/GRASS	
GRASS	John Webley	27	=	16	+0	-2/GITCO	+13

**RAILWAY RIVALS RR2298DX**

**NEXT TIME – ROUND 6 BUILDS USING ROLLS [4,4,5]**

**THE GAMES THAT YOU PLAY**

Andy Muir 1856X39  
 Brad Martin RR2298DX, St. Petersburg M5  
 Dane Maslen Outpost M15  
 David Hooton 1829B38, 1856E38, 1830Z38, 1835J39, 1861R39, 1870U39, RR2298DX, Outpost M15  
 David Roffey 1829B38, 1856N40  
 David Smith Outpost M15  
 Don Smith 1829B38, 1856E38, 1861R39  
 George Lucas 1835J39, 1856X39, 1856N40  
 Graham Lee 1856W39, 1856N40  
 Ian Pendlebury 1856W39, 1856N40, Outpost M15  
 John Shelley 1829B38, 1856E38, 1830Z38, 1861R39, 1870U39, 1856W39, 1856X39  
 John Webley 1856E38, RR2298DX, Outpost M15, St. Petersburg M5  
 Mick Haytack Outpost M15  
 Mike Bennett 1830Z38, 1870U39  
 Mike Ruffhead 1829B38, 1830Z38, RR2298DX, Outpost M15, St. Petersburg M5  
 Stephen Webb 1856E38, 1861R39, RR2298DX  
 Tim Parkes 1835J39, 1856W39  
 Tony Bromley 1835J39, 1870U39  
 Tony Sait 1830Z38, 1835J39, 1856X39, RR2298DX, Outpost M15, St. Petersburg M5

Games just finished are left on the list as a reminder to send comments if so desired.

<b>WAITING</b>	1829 South   North	Andy M, Tony O, Mike B, David H, John S   David H, Mike B, John S
	1830 & 1870	John W, John S
	1861	John S
	18EU	John S, David H, Stephen W

**DEADLINE : FRIDAY 7<sup>TH</sup> APRIL 2017**

**HOST : ROB THOMASSON**

Mike completes his victory ...

## Share Dealing Round 14

\* share from the pool

David Roffey	John Shelley	David Hooton	Mike Ruffhead	Don Smith
~	-LNWR,+Mid*	+Mid*	-LNWR,+Harwich(720)	+Mid*
~	~	-LBSC,+Mid*	-LNWR,+Dover(900)	+Mid*
~	~	-SECR,+Mid*	~	+LBSC*
~	~	~	~	+SECR*
~	~	~	~	+LNWR* by 2

## Operating Round 24

	Dir	Lay	[Rep]	Token	Run	Pay	Quote	Credit	Trains	Notes
LNWR	DH	42:L6:3	[24]	E6 - D6 !	320	Y	350	20	5	
GWR	MR	24:K7:6	[9]	G8 - D6 !	560	Y	275	80	5 5	B
Mid	DS	39:H9:5	[29]	K10 - I9 !	500	Y	76	20	7 7	B
LSWR	JS	15:D5:6	[2]	D6 - C6	250	Y	90	140	4	
GNR	JS			I9 - B5	380	Y	200	10	7	
LBSC	DR			G5 - G8	230	Y	142	30	4	
GER	MR			I9 - K10	480	Y	200	0	4 4	B
GCR	MR			D6 - I9 !	640	Y	29	100	7 4	A B
L&YR	DR			-	220	Y	100	240	5	A
SECR	DH			-	210	Y	67	10	5	

## Operating Round 25

	Dir	Lay	[Rep]	Token	Run	Pay	Quote	Credit	Trains	Notes
LNWR	DH			D6 - E6	320	Y	350	20	5	
GWR	MR			D6 - G8 !	560	Y	300	80	5 5	B
Mid	DS			I9 - G8 !	500	Y	82	20	7 7	B
LSWR	JS	7:C6:3		C6 - D6	250	Y	100	140	4	
GNR	JS			B5 - D4	380	Y	225	10	7	
LBSC	DR			G8 - N4	230	Y	160	30	4	
GER	MR			K10 - D6 !	480	Y	225	0	4 4	B
GCR	MR			I9 - K10	640	Y	38	140	7 4	A B
L&YR	DR			-	220	Y	112	280	5	A
SECR	DH			-	210	Y	71	10	5	

Notes A £40 from the Preston Packet B At Train Limit

## Final Cash Flow

	Start	SDR14	OR24	OR25	End	Value	%	Certs	Max 17
Mike Ruffhead	5,058	-920	1,166	1,166	6,470	12,344	29.5	21 - 21	
John Shelley	3,798	279	973	973	6,023	10,127	24.2	21 - 21	
David Roffey	3,560	0	536	536	4,632	7,771	18.6	18 - 18	
David Hooton	2,877	-23	627	627	4,108	7,459	17.9	17 - 17	
Don Smith	1,103	-1,032	631	631	1,333	4,085	9.8	17 - 17	

Portfolios	Privates	LNWR	GWR	Mid	LSWR	GNR	LBSC	GER	GCR	L&YR	SECR
John Shelley	Holyhead	-	3	1	6D	7D	-	1	4	-	-
David Hooton		-	5D	2	3	4	-	-	-	-	5D
Mike	Hull, Harwich, Dover	-	5D	-	-	2	-	7D	5D	2	-
Don Smith	Preston	2	-	6D	-	1	2	1	-	-	5
David Roffey *		-	2	-	-	-	8D	1	1	8D	-
Bank New		-	-	-	-	-	-	-	-	-	-
Bank Pool		-	1	-	-	-	-	-	-	-	-
Tokens Left		3	1	3	2	1	3	1	2	-	-

Dividends are incremented ...

## Operating Round 12

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
C&O	JS	63:H10:1	[15]		170	Y	220B	162	4	
CPR	MR	8:C11:3			200	Y	170C	150	5	
B&O	MB	61:I15:5	[53]		260	Y	170C	25	6	
NYNH	TS	15:F22:6	[57]		160	Y	110D	166	4	
B&M	JS	61:E23:2	[53]		180	Y	110D	730	4	
PRR	DH	7:G9:4			270	Y	100D	0	6	
NYC	MR	65:D10:6	[59]		210	Y	80F	35	5	
Erie	DH	7:D8:3		D10	280	Y	76E	45	5 4	A B

## Operating Round 13

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
C&O	JS	45:H8:1	[19]		210	Y	240B	162	4	
CPR	MR	25:C11:3	[8]		210	Y	185C	150	5	
B&O	MB	14:J14:1	[57]		270	Y	185C	25	6	
NYNH	TS	7:E13:5			180	Y	120D	184	4	
B&M	JS				180	Y	120D	766	4	
PRR	DH	26:I17:6	[9]		270	Y	110D	0	6	
NYC	MR	57:B10:1			220	Y	90E	35	5	
Erie	DH				280	Y	82E	73	5 4	B

Notes A \$40 to the Bank for a garrison B At Train Limit

Tiles	1/0	2/1	3/2	4/2	7/1	8/1	9/1	14/1	15/0	16/1	18/1	19/1
	20/1	23/0	24/3	25/0	26/0	27/1	28/0	29/1	39/1	40/1	41/2	42/2
	43/2	44/1	45/0	46/2	47/1	53/2	54/1	55/1	56/0	57/3	58/1	59/2
	61/0	62/0	63/0	64/0	65/0	66/0	67/1	68/1	69/0	70/1		

Trains D/6(\$1,100)

Cash Flow	Start	OR12	OR13	End	Value	%	Certs	Max 13
John Shelley	494	281	318	1,083	3,598	23.1	13 - 13	
Mike Ruffhead	491	316	331	1,138	3,175	20.4	13 - 13	
Mike Bennett	80	317	336	727	2,962	19.0	13 - 13	
Tony Sait	486	266	294	1,046	3,336	21.4	13 - 13	
David Hooton	172	386	391	949	2,504	16.1	13 - 13	

Portfolios	PRR	NYC	CPR	B&O	C&O	Erie	NYNH	B&M
John Shelley	1	2	1	-	6P	-	-	5P
Mike Ruffhead	-	6P	6P	1	-	1	1	-
Mike Bennett	2	-	1	6P	1	-	1	3
Tony Sait *	1	-	2	2	3	-	6P	-
David Hooton	6P	2	-	1	-	5P	1	-
Bank New	-	-	-	-	-	3	-	-
Par	90	76	100	100	67	90	67	100
Bank Pool	-	-	-	-	-	1	1	2
Quote	110D	90E	185C	185C	240B	82E	120D	120D
Credit	\$0	\$35	\$150	\$25	\$162	\$73	\$184	\$762
Tokens Left	-	3	2	2	-	1	-	-

The OR14 operating order is - C&amp;O, CPR, B&amp;O, NYNH, B&amp;M, PRR, NYC, Erie.

The Prussian achieves operational readiness ...

### Operating Round 10

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
B-M	[DH]	55:L8:2						0		
B-P	[TS]	27:D12:3	[7]		100	H		0	(2+2)	
Mag	[TB]				90	H		0	(2+2)	
K-M	[DH]	13:F10:1	[6]					0	[+3]	A
B-S	[TP]	19:K7:5	[8]		100	H		0	(2+2)	
A-K	[GL]	9:C15:1			90	H		0	(2+2)	
ByE	TB	207:O15:5	[202]		250	Y	172D	139	3+3 3 [+2+2]	B M
SxE	GL				380	Y	114E	134	4 3+3 (3)	K M
BaE	TP	213:J6:3			380	Y	96E	203	4 3+3 (3)	C M
WtE	DH	13:M9:1	[6]				82C	555	+4+4	D E F
MsE	TP	4:B16:3					78D	299	+3 +5	G H I J L M
HeE	TS				110	Y	80E	165	4 +5	H M

Notes	A	B	C	D	E	F	G	H	I	J	K	L	M
	156M to the WtE for a 3 Train	1M to the Mag for a 2+2 Train	50M to Bank for a river	440M to the Bank for a 4+4 Train	Prussian forced to form	Bra, Han, B-M, K-M, A-K convert to Prussian	1M to the BaE for a 3 Train	500M to the Bank for a 5 Train	5 Train purchase starts Phase 3	Mag, B-S forced to convert to Prussian	Forced to return a 3 Train to the Bank	5 Train purchase closes the Privates	At Train Limit

Tiles	1/1	2/1	3/0	4/2	5/3	6/3	7/7	8/8	9/3	12/0	13/0	14/1
	15/1	16/2	18/1	19/1	20/1	23/0	24/0	25/0	26/2	27/1	28/2	29/2
	39/1	40/1	41/2	42/2	43/1	44/2	45/2	46/2	47/2	55/0	56/1	57/2
	58/2	63/3	69/2	70/1	87/0	88/1	201/2	202/2	203/1	204/1	205/0	206/1
	207/0	208/0	209/0	210/1	211/0	212/1	213/0	214/1	215/0	216/4	217/2	218/2
	219/2	220/1	221/1									

Trains 3/1(180M) 5+5/1(600M) then 6/2(600M) 6+6/4(720M)

Cash Flow	Start	OR10	End	Value	%	Certs	Max
Tim Parkes	456	293	749	2,186	22.5	12	13
Tony Sait	22	168	190	1,630	16.8	11	13
Tony Bromley	54	305	359	2,168	22.4	12	13
David Hooton	177	118	295	1,776	18.3	12	13
George Lucas	57	349	406	1,935	20.0	12	13

Portfolios	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
Tim Parkes	5/1	-	-	60/4D	10/1	-	90/6D	-
Tony Sait	20/2	10/1	-	-	-	80/6D	-	40/2D
Tony Bromley *	5/1	80/7D	10/1	-	10/1	20/2	-	-
David Hooton	35/4D	10/1	10/1	-	80/6D	-	-	-
George Lucas	35/4	-	80/7D	-	-	-	10/1	-
Bank New	-	-	-	-	-	-	-	60/5
Bank Pool	-	-	-	40/4	-	-	-	-
Quote	154D	172D	114E	96E	82C	80E	78D	
Credit	1,072M	139M	134M	203M	555M	165M	299M	
Trains	3	3+3 3	4 3+3	4 3+3	4+4	5 4	5 3	
Tokens Left	2	2	-	-	1	-	1	1

The OR11 operating order is - ByE, PrE, SxE, BaE, WtE, HeE, MsE.

Minor Companies are so last putsch ...

### Operating Round 7

	Dir	Lay(s)	[Rep]	Base	Run Pay	Quote	Credit	Loan	Trains	Notes
M-B	JS	23:A10:1	[9]		110 H	120D	55	0	3	O
K-B	JS	24:E8:3	[9]		130 H	70G	40	0	3	E F O
MKN	MR	23:I12:2	[9]		180 Y	180B	345	0	3 +4	B G H
MKV	DH	7:H9:6		F15	250 Y	165C	505	0	3 3	C I
GRR	JS	24:C4:5	8:D3:5	[8]	140 Y	150D	220	0	3 +4	D J H
SW	SW	204:J11:5	[58]	L7	340 Y	135D	94	0	4 3 +5	I K L O
RSR	BN				160 N		5	150	4	A M N

Notes	A	R10 from the TSR Private	I	R80 to the Bank for a garrison
	B	R20 from the MYR Private	J	R20 to Bank for 2 Tiles
	C	R25 from the MRR Private	K	R550 to the Bank for a 5 Train
	D	R30 from the WVR Private	L	5 Train purchase starts Phase 5
	E	R5 Interest paid	M	R30 Interest paid
	F	1 Loan Redeemed	N	3 Loans Redeemed
	G	R45 to Mike R for the BSSC	O	At Train Limit
	H	R350 to the Bank for a 4 Train		

Tiles	3/2	4/4	5/2	6/1	7/~	8/~	9/~	14/0	15/2	16/2	17/2	18/2
	19/2	20/1	21/2	22/2	23/0	24/2	25/4	26/1	27/2	28/2	29/1	30/2
	31/2	39/2	40/2	41/2	42/2	43/2	44/2	45/2	46/2	47/2	57/1	58/2
	63/3	87/2	88/1	201/3	202/4	204/0	207/3	208/2	611/3	619/1	621/2	622/0
	623/3	624/1	625/1	626/1	635/0	636/1	637/0	638/1	641/1	801/2	911/3	

Trains 5/3(R550) then 6/2(R650) 7/2(R800) 8/9(R1,000) 2+2/2(R600) 5+5E/2(R1,500)

### Merger Round 5

- M-B, K-B Merge to form SE - Par is 180B
  - ~ John Shelley buys 1 Cert of SE for R180
  - ~ Mike Ruffhead buys 1 Cert of SE for R180
  - ~ David Hooton buys 1 Cert of SE for R180
  - ~ Stephen Webb buys 1 Cert of SE for R180

Cash Flow	Start	OR7	MR5	End	Value	%	Certs	Max 16
Stephen Webb	45	229	-180	94	1,249	25.5	7 - 7	
John Shelley	80	190	-180	90	1,380	28.2	6 - 6	
Mike Ruffhead	60	132	-180	12	912	18.6	4 - 4	
David Hooton	43	177	-180	40	1,360	27.8	7 - 7	

Portfolios	Privates	GRR	SW	SE	MKV	MKN	RSR
Stephen Webb *	-	-	6D	1	1	-	-
John Shelley	-	5D	-	3D	-	-	-
Mike Ruffhead	-	-	-	1	-	4D	-
David Hooton	-	-	1	1	5D	1	-
Bank New	-	5	3	4	4	5	2D
Bank Pool	-	-	-	-	-	-	-
Quote		150D	135D	180B	165C	180B	
Credit		R220	R94	R815	R505	R345	R5
Loans		0	0	0	0	0	150
Trains		4 3	5 4 3	3 3	3 3	4 3	4
Tokens Left		1	-	1	-	-	4

Privates Owned by ShareCos : GRR - WVR | MKV - MRR | MKN - BSSC, MYR | RSR - TSR.

Available Minor | Public Companies : None | NW, MK, MVR.

The OR8 operating order is - MKN, SE, MKV, GRR, SW, RSR.

One 4 train left ... we will go for just one OR next time, with both an OR and an SR the time after.

**Operating Round 7**

	Dir	Layout(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
SLSF	MB	9:J17:1		9:K18:1	160	Y	200A	180	3 3	E
MKT	TB	9:E6:2		57:F5:2	190	Y	120D	41	4 3	
SP	DH	14:J5:1	[6]		180	Y	110D	107	3 3	A C
MP	JS	9:F17:2			110	Y	110C	305	4	B D
ATSF	MB	8:L19:1		8:L21:4	120	Y	82C	588	4	F G
SSW	JS	23:H15:6	[8]		90	Y	72E	216	3 +4	H

**Notes**  
 A \$5 from the GRSC Private  
 B \$10 from the MRBC Private  
 C \$10 from the SCC Private  
 D \$15 from the GSC Private  
 E \$20 from the MKT Private  
 F SLSF Connection Made - Base at M22  
 G SLSF Connection Run - \$190 Paid  
 H \$300 to the Bank for a 4 Train

**Tiles**

1/1	2/1	3/3	4/5	5/1	6/2	7/8	8/11	9/10	14/0	15/0	16/2
17/2	18/2	19/2	20/2	23/3	24/4	25/3	26/2	27/2	28/2	29/2	55/1
56/1	57/2	58/3	69/1	141/2	142/2	143/1	144/1				

**Trains** 4/1(\$300) then 5/4(\$450) 6/3(\$630) 8/3(\$800) 10/2(\$950) 12/6(\$1,100)

**Stock Round 6**

\* share from the pool

Tony Bromley	David Hooton	John Shelley	Mike Bennett
+FW(100)	+TP/P(200)	-SSW(72), MP Redeems from John S	+IC/P(136)
+FW(100)	+TP(100)	+MP(82)	+IC(68)
-MKT(120),+FW(100)	+TP(100)	+MKT*(120)	+IC(68)
+FW(100)	+TP(100)	+ATSF*(82)	+IC(68)
+ATSF(90)	-MP(110),+TP(100)	Price Protect MP	~+IC(68)
-FW(100),+SSW*(68)	~	~	-IC(68),+ATSF(90)

Cash Flow	Start	OR7	SR6	End	Value	%	Certs	Max 16
David Hooton	286	245	-490	41	2,181	28.7	16 - 16	
John Shelley	98	139	-212	25	1,567	20.6	13 - 13	
Mike Bennett	183	289	-430	42	2,194	28.8	15 - 15	
Tony Bromley	224	160	-338	46	1,666	21.9	12 - 12	

Portfolios	Privates	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
David Hooton	-	-	-	-	-	-	1	10P	-	1	6P
John Shelley	-	1	-	-	-	7P	2	-	5P	-	-
Mike Bennett	-	6P	-	-	5P	-	1	-	-	6P	-
Tony Bromley *	-	1	5P	-	-	1	5P	-	1	1	-
Bank New	-	2	4	10P	4	-	-	-	4	1	4
Par	-	90	100	-	68	82	76	72	72	100	100
Bank Pool	-	-	1	-	1	-	-	-	-	-	-
Quote	-	82C	90B	-	64G	120B	140C	120C	68F	200A	100A
Redeemed	-	-	-	-	-	2	1	-	-	1	-
Credit	-	\$588	\$1,000	-	\$680	\$195	\$41	\$107	\$216	\$180	\$1,000
Tokens Left	-	2+D	1+D	1+D	1+D	2+D	1+D	1+D	1+D	1	1+D

Privates Owned by ShareCos : MP - MRBC, GSC | SP - GRSC, SCC | SLSF - MKT.

Rights Held by ShareCos : SP - Cattle Token at M6.

The OR8 operating order is - SLSF, MKT, SP, MP, TP, FW, ATSF, SSW, IC.

The three 5 trains are bought ...

**Operating Round 7**

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
GW	IP	9:E14:3			240	Y	110E	31	500	4 3	F G P
CA	GL	7:B15:2					90A	49	0	+4 +5	H I J K P
CV	JS	9:M12:2					90A	0	0	+5	L I
LPS	GL	125:C14:6	[15]		240	Y	100E	70	600	3 3	P
CPR	TP	122:N11:3	[120]		250	Y	90F	595	600	(4 3)	A E
THB	TP	59:L15:6					75C	39	100	+5 +4	F M I N P
GT	IP	125:P9:3	[14]		260	Y	60F	126	500	4 3	B C D P
WGB	TP						40J	0	100	+3	F O

Notes	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
	\$5 from the FT Private	\$10 from the WSR Private	\$10 from the TCC Private	\$20 from the NFSBC Private	\$20 from the SCFTC Private	Government Loan secured	\$50 to GT for Bridge Rights	\$1 to the LPS for a 4 Train	\$550 to the Bank for a 5 Train	5 Train purchase starts Phase 4	5 Train purchase closes the Privates	\$50 from John Shelley for a train purchase	\$40 to Bank for a mountain or lake	\$1 to the CPR for a 4 Train	\$480 to the CPR for a 3 Train	At Train Limit

Tiles	1/1	2/1	3/2	4/1	5/2	6/2	7/6	8/10	9/7	14/4	15/2	16/1
	17/1	18/1	19/1	20/1	23/4	24/4	25/1	26/1	27/1	28/1	29/1	39/1
	40/1	41/3	42/3	43/2	44/1	45/2	46/2	47/2	55/1	56/0	57/2	58/3
	59/1	63/4	64/1	65/1	66/1	67/1	68/1	69/1	70/1	120/1	121/0	122/0
	125/2	126/1	127/1									

Trains 6/2(\$700) then D/9(\$1,100)

Cash Flow	Start	OR7	End	Value	%	Certs	Max 16
John Shelley	56	94	150	1,240	23.6	10 - 10	
Tim Parkes	24	150	174	1,169	22.3	9 - 10	
Ian Pendlebury	4	324	328	1,448	27.6	11 - 11	
Graham Lee	17	170	187	1,387	26.4	11 - 11	

Portfolios	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
John Shelley	-	-	-	5P	-	4	2	-	-	-	-
Tim Parkes	-	-	6P	-	-	-	-	-	5P	-	2P
Ian Pendlebury *	-	-	-	-	6P	6P	1	-	-	-	-
Graham Lee	-	6P	-	-	1	-	6P	-	-	-	-
Bank New	10P	4	-	5	2	-	-	10P	4	10P	4
Par		100	65	100	75	70	65		90		65
Bank Pool	-	-	4	-	1	-	1	-	1	-	4
Quote		90A	90F	90A	60F	110E	100E		75C		40J
Credit		\$49	\$595	\$0	\$126	\$31	\$70		\$39		\$0
Loans		0	600	0	500	500	600		100		100
Tokens Left	2	2	3	2	2	2	-	1	1	2	1

Rights Held by ShareCos : CPR - Tunnel | GT - Bridge | GW - Port Token at F17, Bridge.

The OR8 operating order is - GW, LPS, CPR, CA, CV, THB, GT, WGB.

We have reached the last 4 train ...

**Operating Round 5**

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
LPS	GL	9:E14:6			260	Y	100D	50	400	3 3	
GW	AM	24:E16:3	[9]		110	N	70F	30	500	3 +4	A E F
BBG	JS	14:J15:2	[6]		110	Y	80C	50	100	4	
CPR	TS	121:M4:2			60	Y	80C	121	200	3	E
GT	TS	15:P9:2	[57]		120	Y	75E	102	400	4	B D E
CV	JS	15:L13:2	[57]	J15	120	Y	65G	139	400	3	C G H

**Notes**  
 A \$10 from the WSR Private  
 B \$10 from the TCC Private  
 C \$20 from the NFSBC Private  
 D \$20 from the SCFTC Private  
 E Government Loan secured  
 F \$350 to the Bank for a 4 Train  
 G \$40 to the Bank for a garrison  
 H \$40 to John S for the FT

**Tiles**

1/1	2/0	3/3	4/2	5/1	6/2	7/6	8/12	9/8	14/2	15/2	16/1
17/1	18/1	19/1	20/1	23/4	24/3	25/1	26/1	27/1	28/1	29/1	55/1
56/1	57/4	58/2	59/2	69/1	120/0	121/0					

**Trains** 4/1(\$350) then 5/3(\$550) 6/2(\$700) D/9(\$1,100)

**Stock Round 4**

\* share from the pool

Tony Sait	George Lucas	John Shelley	Andy Muir
+CPR(90)	-GW/2(140),-LPS(100),+CA/P(180)	+CV(70)	+LPS(75)
~	+CA(90)	+BBG(80)	+LPS(75)
~	+CA(90) by 3		
	-CA(90),+BBG(80)	[Priority]	

Cash Flow	Start	OR5	SR4	End	Value	%	Certs	Max 16
John Shelley	16	137	-150	3	728	23.4	8 - 8	
Andy Muir	117	52	-150	19	739	23.8	9 - 9	
Tony Sait	58	72	-90	40	655	21.1	6 - 6	
George Lucas	190	156	-290	56	986	31.7	9 - 9	

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
John Shelley *	-	5P	-	-	5P	-	-	-	-	-	-	-
Andy Muir	-	-	-	-	-	-	6P	4	-	-	-	-
Tony Sait	-	-	-	3P	-	5P	-	-	-	-	-	-
George Lucas	-	1	5P	-	-	-	-	5P	-	-	-	-
Bank New	-	4	4	6	3	4	2	-	10P	10P	10P	10P
Par	-	80	90	90	70	75	65	75	-	-	-	-
Bank Pool	-	-	1	1	2	1	2	1	-	-	-	-
Quote		80C	80C	80C	65G	75E	60H	90E				
Credit		\$130	\$450	\$211	\$139	\$102	\$30	\$200				
Loans		100	0	200	400	400	500	400				
Tokens Left		2	2	3	1	3	2	1	1	1	2	1

Privates Owned by ShareCos : CV - FT, NFSBC | GT - TCC, SCFTC | GW - WSR.  
 Rights Held by ShareCos : CV - Bridge | GT - Tunnel | LPS - Port Token at C14, Tunnel.

The OR6 operating order is - LPS, BBG, CPR, CA, GT, CV, GW.



The SxE wallops the game into Phase 2 ...

**Operating Round 3**

	Dir	Lay(s)	Base	Run	Pay	Quote	Credit	Trains	Notes
B-M	JW		40	H		40	2		
B-P	JS	8:D14:3	70	H		75	2		A
Mag	GL	8:H14:4	40	H		40	2		
K-M	MB	9:F8:3	30	H		55	2+2		
B-S	JW		50	H		50	2		
A-K	MB	58:B12:1	60	H		60	2		
SxE	GL	57:H16:5 9:G17:2				84D	76	+2+2 +2+2 +2+2 +3	B C B B D E G
ByE	JW	8:N14:4	180	Y		84G	360	2 2 2 2	F G

**Notes**  
 A 50M to Bank for a river  
 B 120M to the Bank for a 2+2 Train  
 C Train purchase closes the L-D Private  
 D 180M to the Bank for a 3 Train  
 E 3 Train purchase starts Phase 2  
 F Free tile lay [58:M15:5] on an Ost Home Base  
 G At Train Limit

**Tiles**

1/1	2/1	3/2	4/3	5/2	6/0	7/8	8/9	9/6	12/2	13/2	14/2
15/2	16/2	18/1	19/2	20/2	23/3	24/3	25/3	26/2	27/2	28/2	29/2
55/1	56/1	57/1	58/0	69/2	87/2	88/2	201/1	202/1	203/2	204/2	205/1
206/1	207/2	208/2	209/1	210/1	211/1	212/1	213/1	214/1	215/1		

**Trains** 3/3(180M) then 3+3/3(270M) 4/3(360M) 4+4/1(440M) 5/2(500M) 5+5/1(600M) 6/2(600M) 6+6/4(720M)

**Share Round 4**

\* share from the pool

John Webley	Mike Bennett	John Shelley	George Lucas
+ByE*/10(84)	~	+ByE*/10(84)	~
+ByE*/10(84)	[Loco]		

Cash Flow	Start	OR3	SR4	End	Value	%	Certs	Max
John Shelley	37	108	-84	61	689	24.8	5	15
George Lucas	3	45	0	48	648	23.3	6	15
John Webley	68	124	-168	24	874	31.4	8	15
Mike Bennett	17	63	0	80	572	20.6	5	15

Portfolios	Privates/Minors	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
John Shelley	Bra, Han, B-P	-	20/2	-	-	-	-	-	-
George Lucas	N-F, Mag	-	-	50/4D	-	-	-	-	-
John Webley	Ost, Pfa, B-M, B-S	-	50/4D	-	-	-	-	-	-
Mike Bennett *	K-M, A-K	-	10/1	20/2	-	-	-	-	-
Bank New	-	40/4D	20/2	30/3	100/8D	100/8D	100/8D	100/7D	100/7D
Bank Pool	-	-	-	-	-	-	-	-	-
Quote			84G	84D					
Credit			360M	76M					
Tokens Left		1	3	2	1	1	1	1	1

The OR4 operating order is - B-M, B-P, Mag, K-M, B-S, A-K, ByE, SxE.

One 3 train has been bought ...

OR1	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
GT	DR	6:P9:5					75C	130	100	+2 +2	A B B
LPS	GLe	57:C14:6					60F	315	100	+2	A B
GW	GLu	5:F17:1					60F	250	100	+2	A B
CPR	IP	58:M6:3					60F	185	100	+2	A B

Notes A Government Loan secured B \$100 to the Bank for a 2 Train

Stock Round 2

\* share from the pool

George Lucas	David Roffey	Ian Pendlebury	Graham Lee
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-GW(60),+LPS(65)	~	+CPR(65)	-LPS(60),+GW(65)
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OR2	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
GT	DR	9:O10:2			90	Y	80C	210	200	2 2	A
CPR	IP	57:N3:2			50	Y	65F	290	200	2	A B
GW	GLu	9:E16:3			50	Y	60G	400	200	2	A
LPS	GLe	9:D15:6			50	Y	60G	40	200	2 +2 +3	A C D E F G

Notes A Government Loan secured E \$225 to the Bank for a 3 Train  
 B \$40 to Bank for a mountain or lake F 3 Train purchase starts Phase 2  
 C LPS reaches its destination - gains \$65 G \$100 to Graham L for the TCC  
 D \$100 to the Bank for a 2 Train

Tiles	1/1	2/1	3/3	4/3	5/1	6/1	7/7	8/13	9/10	14/4	15/4	16/1
	17/1	18/1	19/1	20/1	23/4	24/4	25/1	26/1	27/1	28/1	29/1	55/1
	56/1	57/2	58/2	59/2	69/1	120/1	121/2					

Trains 3/4(\$225) then 4/4(\$350) 5/3(\$550) 6/2(\$700) D/9(\$1,100)

Stock Round 3

\* share from the pool

George Lucas	David Roffey	Ian Pendlebury	Graham Lee
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+GW(65)	+GT(80)	~	+LPS(65) by 2
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Cash Flow	Start	OR1	SR2	OR2	SR3	End	Value	%	Certs	Max 16
David Roffey	15	25	0	52	-80	12	452	26.1	5 - 5	
Ian Pendlebury	40	30	-65	50	0	55	455	26.3	5 - 5	
Graham Lee	0	10	-5	135	-130	10	430	24.8	6 - 6	
George Lucas	45	15	-5	35	-65	25	395	22.8	5 - 5	

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
David R	FT, NFSBC	-	-	-	-	4P	-	-	-	-	-	-
Ian P	WSR, SCFTC	-	-	4P	-	-	-	-	-	-	-	-
Graham L	-	-	-	-	-	-	1	6P	-	-	-	-
George L *	GLSC	-	-	-	-	-	4P	1	-	-	-	-
Bank New	-	10P	10P	6	10P	6	4	2	10P	10P	10P	10P
Par	-	-	-	65	-	80	65	65	-	-	-	-
Bank Pool	-	-	-	-	-	-	1	1	-	-	-	-
Quote	-	-	-	65F	-	80C	60G	60G	-	-	-	-
Credit	-	-	-	\$290	-	\$290	\$400	\$170	-	-	-	-
Loans	-	-	-	200	-	200	200	200	-	-	-	-
Tokens Left	-	2	2	3	2	3	3	1	1	1	2	1

Privates Owned by ShareCos : LPS - TCC.

Rights Held by ShareCos : None

The OR3 operating order is - GT, CPR, GW, LPS.

The new VP leader is David “Two Cards” Hooton ...

**Round 5 Actions**

Ian Bought one Water Factory (o:2,3 w:6,9)  
 David H Auctioned a Nodule for 25. Mike joined at 26, David S at 30, Mick at 31, Dane at 36. All but David H dropped out at 27. David H got it for 37 reduced to 32 after Heavy Equipment discounts (o:{3},3,3,5 w:5,6,8)  
 John Bought two Population Units (o:2 w:5,7,7)  
 Tony Bought one Water Factory (o:5 w:7,8)  
 Mike Bought one Population Unit (o:1 w:4,5)  
 David S Auctioned a Heavy Equipment for 30 and got it for 30 (w:30)  
 Mick Auctioned a Heavy Equipment for 30 and got it for 30 (w:5,7,8,10)  
 Dane Auctioned a Heavy Equipment for 30 and got it for 30 (w:30)

Pos	Player	Factories	Operators (Limits)	Colony Cards	Production	Total	VPs	Buys
1	David H	2o,3w	5p (8,0)	HE, Nod	2o,3w	(27,10)	8	(55)
2	John	2o,3w	6p (8,0)	Nod	3o,3w	(30,10)	7	(25)
3	Ian	2o,4w	5p (8,0)	Nod	1o,1w,1W	(40,10)	7	(25)
4	David S	2o,4w	5p (5,0)	HE	2o,1W	(36,10)	6	(30)
5	Mike	2o,3w	5p (5,0)	HE	3o,5w	(44,10)	6	(30)
6	Dane	2o,4w	5p (5,0)	HE	4o,1w,1W	(49,10)	6	(30)
7	Mick	2o,4w	5p (5,0)	HE	2o,5w	(41,10)	6	(30)
8	Tony	2o,4w	5p (5,0)	DL	3o,5w	(44,10)	6	(15)

On Offer	Item	Count	Notes	Item	Count	Notes
	Data Library	2	(2 more)	Heavy Equipment	0	(sold out)
	Warehouse	4	(1 more)	Nodule	2	(none left)

Welcome to this fifth Minstrel game of St. Petersburg. Mike & John have done this here before ... Tony & Brad are trying it out for the first and if either of you have any questions, just let me know.

I did wonder whether to have both Workers and Buildings this time ... but the presence of three high cost Workers caused me to decide to run this first round without exposing you to which Buildings will be the first to appear. Just in case. I don't know myself which Buildings

**The Card Rows for Next Time**



**Cards Bought**

\* indicates a Trading (Upgrade) Card

Tony S	
Brad M	
Mike R	
John W	

**Cards In Hand**

\* indicates a Trading (Upgrade) Card

Tony S	
Brad M	
Mike R	
John W	

**Summary**

Player	Hand Cap	Rubles	VPs	Income per Phase - Rubles + VPs			Round 1 Start [Cards Left]
				Workers	Buildings	Aristocrats	
Tony S	3	25		0r + 0v	0r + 0v	0r + 0v	Aristocrats [27]
Brad M	3	25		0r + 0v	0r + 0v	0r + 0v	Buildings [28]
Mike R	3	25		0r + 0v	0r + 0v	0r + 0v	Workers [23]
John W	3	25		0r + 0v	0r + 0v	0r + 0v	Trading [30]