

The 18xx games are on page 2 onwards in the order of starting. Outpost M13 is on p14, In The Year Of The Dragon M3 is below and The Games That You Play is on p15.

New Games: None. Next time I will start an 1830 and a St. Petersburg.

Let me nowhere near the first to wish you all health and as much peace as you want for the festive season and for the coming year. It looks like Minstrel will stagger onwards and achieve its 400th issue in 2015. I have absolutely no idea how that could have happened. Blame Robin Hood and his zine Herald. Thinking of which led me to <http://grognard.com/wargamerfiles/15p12.gif> which will be of some nostalgic interest to just a few of you. So there!

IN THE YEAR OF THE DRAGON M3

MONTH 12

It's close for first place and it's close for third place ...

Actions

Mike	Research Taxes	Receives 3 VPs
Pete	Harvest Build	Receives 2 Rice
John	Harvest Build	Pays 3 Yuan & Receives 1 Rice
Brad	Research Taxes	Pays 3 Yuan & Receives 4 VPs

Event Drought

Victory Points

Mike	Returns 3 Rice & Releases Craftsman 1 from P2	+4 for P +3 for D +1 for C + 10 Final
Pete	Returns 4 Rice	+4 for P +2 for D +1 for C + 22 Final
John	Returns 2 Rice & Releases Healer 1 from P1	+3 for P +2 for D +2 for C + 17 Final
Brad	Returns 4 Rice	+4 for P +1 for C + 19 Final

Summary of Holdings

Player	John	Brad	Mike	Pete
Victory Points	82	84	107	103
Person Track	44	33	49	48
Yuan	3	4	2	2
Drag Fire Rice	2 0 0	0 0 0	3 0 0	2 0 0

Last time I asked "Has Mike done enough to still be in the lead at year end?" In response he said ...

Yes, I do believe I have done enough. I wasn't sure if I could hold Pete off after he secured those two nasty Older Scholars, with potential to rack up 7VPs extra a turn, but being able to guarantee going first in the final month stops him using them again. "Hurrah for me", - unless my maths is faulty in which case, "Curses." Good game, anyway, and thanks to Rob for running it.

Thank you to all for playing through another year of pain and fortune. The complete Summary of Holdings is on the last page. The game replacing this one will be a St. Petersburg - and that will start next time.

IN THE YEAR OF THE DRAGON M3

WON BY MIKE FROM PETE

WAITING	1829 South North	John S, David R, David H, Mike R David H
	1830	Don S, Stephen W, David R, Tony S, David H
	1835	David H, Mike B, Tony S
	1856	Don S, John W, Stephen W, David H
	1861	Don S, David H, Stephen W
	1870	Don S, David H, John W
	18EU	Don S, Stephen W, David H, Mike R, David R
	RAILWAY RIVALS	Brad M, John W, Tony S, Mike R, David H, Stephen W
	OUTPOST AVG CARD	Mick H, Dane M, Ian P, Stephen W, John W, David H
	ST.PETERSBURG	Mick H, Mike R, Stephen W, John W, Tony S

DEADLINE : FRIDAY 9TH JANUARY 2015

HOST : ROB THOMASSON

It's close at the front so it is time to check the run values that I have given below. The game will end next time and comments on this marathon are welcomed and will be printed.

Operating Round 16

	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
SLSF	LG	146:F9:4	[143]		330	Y	400A	151	6	
ATSF	SW				390	Y	375A	1	8	
MKT	JE	47:B3:2	[20]		290	Y	350A	305	8	
TP	MB	42:L7:3	[24]		300	Y	300A	0	6	
IC	MB	24:D19:5	[9]		340	Y	200B	0	6	
FW	SW				370	Y	180B	116	10	
GMO	JE	27:A6:3	[9]		350	Y	160B	182	8	
SP	MB	41:M16:4	[23]		460	Y	68E	92	12	
SSW	LG	7:C6:4		4:E8:1	380	Y	68E	190	10	
MP	MB	23:A14:6	[9]		490	Y	60D	0	12	

Operating Round 17

	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
SLSF	LG	20:D7:2	[9]		330	Y	400A	184	6	
ATSF	SW				390	Y	400A	1	8	
MKT	JE	8:C2:2		9:D3:1	290	Y	375A	334	8	
TP	MB				300	Y	325A	0	6	
IC	MB				340	Y	225B	0	6	
FW	SW				370	Y	200B	153	10	
GMO	JE	142:B7:1	[3]		350	Y	180B	217	8	
SP	MB	9:B17:3		8:B15:1	480	Y	72E	148	12	A
SSW	LG	142:E8:1	[4]		390	Y	72E	190	10	
MP	MB				510	Y	64D	0	12	

Notes A \$40 to Bank for a Tile lay

Tiles	1/1	2/0	3/3	4/6	5/2	6/2	7/8	8/3	9/7	14/2	15/0	16/2
	17/2	18/2	19/1	20/1	23/0	24/0	25/1	26/1	27/0	28/0	29/2	39/1
	40/1	41/2	42/2	43/0	44/1	45/0	46/2	47/0	55/1	56/1	57/4	58/1
	63/0	69/1	70/2	141/2	142/0	143/1	144/1	145/2	146/1	147/2	170/1	171/0
	172/0											

Trains 12/4(\$1,100)

Cash Flow	Start	OR16	OR17	End	Value	%	Certs	Max 16
Lyndon Gurr	2,284	856	868	4,008	10,106	27.7	21 - 22	
Stephen Webb	2,378	742	749	3,869	9,132	25.0	17 - 18	
Jeff Edmunds	1,356	653	672	2,681	7,175	19.6	14 - 17	
Mike Bennett	1,707	1,205	1,231	4,143	10,119	27.7	23 - 27	

Portfolios	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
Lyndon Gurr	1	1	1	2	1	1	1	6P	9P	1
Stephen Webb	6P	5P	1	2	1	1	1	1	-	2
Jeff Edmunds	-	1	6P	-	3	7P	-	1	-	1
Mike Bennett *	3	2	1	6P	5P	-	6P	2	-	6P
Bank New	-	-	-	-	-	-	-	-	-	-
Par	180	90	100	100	90	68	72	68	100	82
Bank Pool	-	-	-	-	-	-	-	-	-	-
Quote	400A	200B	180B	225B	64D	375A	72E	72E	400A	325A
Redeemed	-	1	1	-	-	1	2	-	1	-
Credit	\$1	\$153	\$217	\$0	\$0	\$334	\$148	\$190	\$184	\$0
Tokens Left	-	1	-	-	-	2+D	-	-	-	-

The OR18 operating order is - SLSF, ATSF, MKT, TP, IC, FW, GMO, SP, SSW, MP.

Portfolios have been stuffed, gentlemen - fire up your engines.

Minor Company Final Exchange Round

base replaced

David Hooton	John Shelley	Stephen Webb	Don Smith
	Minor 4 for KKOS		

Stock Round 4

* share from the pool

Don Smith	David Hooton	John Shelley	Stephen Webb
+KBS*(75)	+KPEV(100)	+NS*(110)	+NS*(110)
+NS*(110)	+KPEV(100)	+NS*(110)	+SNCB*(150)
+FS*(65)	+KPEV*(100)	+NS*(110)	+SNCB*(150)
~	+KBS*(75)	+FS*(65)	+FS*(65)

Cash Flow	Start	MCFE	SR4	End	Value	%	Certs	Max 16
Stephen Webb	502	0	-475	27	2,570	32.6	16 - 16	
Don Smith	265	0	-250	15	1,384	17.5	12 - 12	
David Hooton	375	0	-375	0	1,900	24.1	14 - 14	
John Shelley	436	0	-395	41	2,034	25.8	13 - 13	

Portfolios	SNCB	NS	KBS	KPEV	KKOS	FS	SNCF	DR
Stephen Webb	2	6P	-	-	6P	1	-	3
Don Smith *	-	1	6P	-	-	1	-	6P
David Hooton	-	-	1	6P	-	5P	5P	-
John Shelley	6P	3	-	-	2	1	1	1
Bank New	-	-	-	-	-	-	-	-
Bank Pool	2	-	3	4	2	2	4	-
Quote	150C	122C	75F	100C	180C	65G	180C	122B
Credit	£1,005	£710	£1,015	£869	£756	£666	£447	£306
Trains	P 4	5 3	3	3	4 3	3	5 4	5 4
Tokens Left	3	2	4	4	1	3	2	2

Tiles	3/6	4/4	7/2	8/8	9/7	14/4	15/3	57/6	58/7	80/3	81/3	82/4
	83/3	141/2	142/4	143/2	144/1	145/4	146/5	147/4	201/6	202/6	544/3	545/3
	546/3	576/3	577/3	578/1	579/3	580/0	581/2	582/8	583/1	584/0	611/7	
Trains	P/4(£100)		6/2(£600)		then	8/8(£800)						

The OR9 operating order is - SNCF, KKOS, SNCB, NS, DR, KPEV, KBS, FS.

The SECR Receiver has been released as the SECR cannot ever no way José expand its network. Not that the company will last for long if not resurrected. The GCR Receiver will be waiting for a route through L5 Manchester to L4 Liverpool, or the ability to promote its home station, as the only ways to improve its run.

Operating Round 13

	Dir	Lay	[Rep]	Token	Run	Pay	Quote	Credit	Trains	Notes
LNWR	AM	5:H7:6		H7 - E6	220	N	142	220	5 3	
GWR	DH	24:G7:4	[9]	D7 - G6	290	Y	225	190	5 3	
Mid	MB	8:H9:1		H9 - I9	110	Y	180	160	3	
LSWR	TO	3:J6:3		J6 - G8	260	N	76	50	4 (3) +5	A H
GNR	TO	7:D7:5		D7 - F8	240	Y	100	10	4 3 [+3]	J
LBSC	MR	22:D10:5	[7]	C10 - C11	260	Y	90	10	4 3 +5	A H
GER	TO	12:J6:4	[3]	G11 - G10	170	Y	82	10	4 +3	B
GCR	BP	9:L6:3		L6 - M7	170	N	47	130		C D
L&YR	MR	5:M5:5		M5 - M5 =S	100	N	38	110	4	E F
SECR	BP	5:D12:6		D12 - C12	100	N	29	110		G D

Operating Round 14

	Dir	Lay	[Rep]	Token	Run	Pay	Quote	Credit	Trains	Notes
LNWR	AM	47:K5:2	[20]	E6 - E5	220	Y	160	220	5 3	
GWR	DH	8:G6:3		G6 - I5 =S	310	Y	250	90	5 3	I
Mid	MB	8:I9:4		I9 - J9	110	Y	200	160	3	
LSWR	TO	32:E10:1		G8 - G5	400	N	71	410	5 4	E
GNR	TO	9:F8:6		F8 - G9	240	Y	112	10	4 3	
LBSC	MR	8:C11:2		C11 - G9 !	530	Y	100	10	5 4 3	H
GER	TO	3:G10:2		G10 - G11	300	Y	90	10	4 3	
GCR	BP	13:L7:2		M7 - M8	180	N	38	300		D
L&YR	MR	12:M5:4	[5]	L5 - N7	110	N	29	220	4	
SECR	BP			C12 - C12	170	N	20	270		D

Notes	A	B	C	D	E	F	G	H	I	J
	£550 to the Bank for a 5 Train	£10 to the GNR for a 3 Train	£160 to Bank for a mountain	Run by the receiver - train rented	£40 to Bank for a river	£40 to the Bank for a garrison	Tile lay closes the C&W	At Train Limit	£100 to the Bank for a garrison	£10 to the LSWR for a 3 Train

Tiles	1/2	2/2	3/1	4/5	5/2	6/3	7/2	8/1	9/8	10/2	12/1	13/3
	14/0	15/0	16/1	17/1	18/1	19/2	20/2	21/1	22/0	23/4	24/1	25/2
	26/2	27/2	28/0	29/1	30/1	31/1	32/0	33/1	34/0	35/0	36/1	37/1
	38/0	39/1	40/0	41/2	42/1	43/0	44/1	45/1	46/1	47/1		

Trains 5/1(£550) then 7/4(£720)

Cash Flow	Start	OR13	OR14	End	Value	%	Certs	Max 17
Mike Ruffhead	411	295	539	1,245	2,803	21.2	12 - 16	
Tony Osborne	388	327	461	1,176	3,193	24.1	17 - 17	
Andy Muir	186	58	192	436	2,001	15.1	11 - 11	
Mike Bennett	148	146	172	466	2,429	18.3	11 - 11	
David Hooton	302	227	263	792	2,814	21.3	8 - 8	

Portfolios	Privates	LNWR	GWR	Mid	LSWR	GNR	LBSC	GER	GCR	L&YR	SECR
Mike Ruffhead *	-	-	1	-	1	1	8D	2	-	5D	-
Tony Osborne	-	-	1	-	5D	6D	2	6D	-	-	-
Andy Muir	S&M	6D	1	-	3	1	-	-	-	-	-
Mike Bennett	-	-	-	8D	1	1	-	2	-	-	-
David Hooton	-	1	7D	-	-	1	-	-	-	-	-
Bank New	Hull	-	-	-	-	-	-	-	-	-	4
Bank Pool	C&HP, L&M	3	-	2	-	-	-	-	10R	5	6R
Tokens Left		4	3	4	3	3	2	2	3	1	2

Tim completes his victory over Graham then George. Comments received will be printed next time. What was the biggest effect of having only three players?

Operating Round 14

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
ByE	GLe				220	Y	350B	40	6	
PrE	TP	46:E13:4	[27]		370	Y	262C	218	6+6	
SxE	GLu				540	Y	212C	2	6+6 4	A
HeE	TP	217:L6:2	[210]		470	Y	190C	0	6 4	A
WtE	GLe				220	Y	138D	324	4+4	
MsE	TP	8:E11:3			460	Y	134B	1	5 5	A
BaE	GLu				180	Y	98F	36	4	
OIE	GLu				290	Y	100C	10	5+5	

Operating Round 15

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
ByE	GLe				220	Y	384B	40	6	
PrE	TP	20:D10:4	[9]		370	Y	290C	292	6+6	
SxE	GLu				540	Y	236C	2	6+6 4	A
HeE	TP	7:C9:4			470	Y	212C	0	6 4	A
WtE	GLe				220	Y	154D	324	4+4	
MsE	TP				460	Y	150B	1	5 5	A
OIE	GLu				290	Y	110C	10	5+5	
BaE	GLu				180	Y	106F	54	4	

Notes A At Train Limit

Tiles	1/1	2/1	3/2	4/1	5/3	6/3	7/6	8/6	9/2	12/1	13/2	14/1
	15/0	16/1	18/0	19/2	20/1	23/3	24/1	25/1	26/2	27/2	28/1	29/1
	39/1	40/1	41/1	42/1	43/1	44/2	45/1	46/0	47/2	55/1	56/1	57/1
	58/1	63/1	69/0	70/1	87/1	88/2	201/2	202/2	203/2	204/0	205/1	206/1
	207/2	208/2	209/1	210/1	211/1	212/1	213/1	214/1	215/1	216/0	217/0	218/1
	219/1	220/0	221/0									

Trains 6+6/2(720M)

Final Cash Flow Start OR14 OR15 End Value % Certs Max

Tim Parkes	3,067	1,133	1,133	5,333	10,509	36.1	21	21
Graham Lee	2,893	568	568	4,029	10,307	35.4	21	21
George Lucas	2,132	957	957	4,046	8,326	28.6	21	21

Portfolios	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
George Lucas	10/1	-	100/9D	50/4D	-	-	-	100/7D
Tim Parkes *	50/5D	-	-	10/1	-	100/8D	100/7D	-
Graham Lee	20/2	100/9D	-	30/2	100/8D	-	-	-
Bank New	-	-	-	-	-	-	-	-
Bank Pool	20/4	-	-	10/1	-	-	-	-
Quote	290C	384B	236C	106F	154D	212C	150B	110C
Credit	292M	40M	2M	54M	324M	0M	1M	10M
Tokens Left	-	2	-	-	-	-	-	-

Orderly dealing took place. No companies were embarrassed.

Stock Round 6

* share from the pool

Don Smith	Andy Muir	John Shelley	Tony Sait	David Hooton
~	-NYNH(71),+B&M(100)	+B&O*(120)	-C&O(100),+B&O*(120)	+B&O*(120)
~	-B&M(100),+CPR(71)	+PRR(100)	+NYNH*(69)	~
~	~	~	+NYNH*(69)	~
~	~	~	+NYNH*(69)	[Priority]

Cash Flow	Start	SR6	End	Value	%	Certs	Max 13
David Hooton	130	-120	10	1,053	16.8	11 - 11	
Don Smith	35	0	35	948	15.1	12 - 12	
Andy Muir	145	0	145	1,279	20.4	11 - 11	
John Shelley	245	-220	25	1,447	23.1	13 - 13	
Tony Sait	280	-227	53	1,532	24.5	13 - 13	

Portfolios	Privates	PRR	NYC	CPR	B&O	C&O	Erie	NYNH	B&M
David Hooton *	-	5P	1	-	2	1	2	1	-
Don Smith	SVR	1	6P	-	-	-	1	5P	-
Andy Muir	-	-	1	1	1	1	6P	1	1
John Shelley	-	2	-	-	1	6P	1	-	5P
Tony Sait	-	-	-	6P	6P	-	-	3	-
Bank New	-	2	2	3	-	-	-	-	3
Par	-	100	71	71	100	67	82	67	100
Bank Pool	-	-	-	-	-	2	-	-	1
Quote	-	66D	62E	71E	140C	100E	100A	71F	90B
Credit	-	\$547	\$630	\$70	\$545	\$272	\$530	\$320	\$580
Trains	-	4	4	4 3	3	3	3	3	4
Tokens Left	-	1	3	3	-	1	1	-	1

Privates Owned by ShareCos : PRR - CStL, C&A | C&O - D&H | Erie - M&H.

Tiles	1/0	2/0	3/2	4/2	7/3	8/2	9/5	14/0	15/0	16/1	18/1	19/1
	20/1	23/3	24/1	25/0	26/1	27/0	28/0	29/1	53/0	54/0	55/1	56/1
	57/3	58/1	59/0	69/1								
Trains	5/3(\$450)		then	6/2(\$630)		D/6(\$1,100)						

The OR9 operating order is - B&O, C&O, Erie, B&M, NYNH, CPR, PRR, NYC.

The PrE is formed and we stop after OR10 by request. I have asked for OR11 next time but we will stop after SR8 if there is any change in directorship during that SR.

Operating Round 10

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
B-S	[GLE]	14:M9:2	[5]		150	H		0	(3+3)	[A]
ByE	GLu	16:C19:5	[8]	L6	300	Y	172D	480	3	B
PrE	GLe	2:N10:4			110	Y	172D	966	(3) +4 [+4] +4+4	C C D H
SxE	GLu				110	Y	140E	563	(3) +5	E F G I
HeE	GLe	219:J6:6	[213]		150	Y	98F	1	3+3 +4	J M
BaE	GLu	217:L6:2	[210]				86C	0	+5 +3	E K M
WtE	GLe	216:I3:4	[208]	J8	280	Y	84D	166	4 3+3	H L M

Notes

A	B-M, K-M, A-K convert to Prussian	H	Forced to return a 3 Train to the Bank
B	Free Base at Pfalzbahnen home	I	5 Train purchase closes the Privates
C	360M to the Bank for a 4 Train	J	180M to the PrE for a 4 Train
D	440M to the Bank for a 4+4 Train	K	307M to the SxE for a 3 Train
E	500M to the Bank for a 5 Train	L	60M to the Bank for a garrison
F	5 Train purchase starts Phase 3	M	At Train Limit
G	Bra, Han, B-S forced to convert to Prussian		

Tiles

1/1	2/0	3/2	4/1	5/3	6/3	7/7	8/6	9/1	12/0	13/1	14/1
15/0	16/1	18/0	19/2	20/1	23/0	24/3	25/2	26/1	27/2	28/0	29/2
39/1	40/1	41/2	42/2	43/1	44/2	45/2	46/2	47/2	55/1	56/1	57/2
58/1	63/3	69/1	70/1	87/0	88/2	201/2	202/2	203/2	204/0	205/0	206/1
207/0	208/1	209/0	210/1	211/1	212/1	213/1	214/1	215/0	216/3	217/1	218/2
219/1	220/1	221/1									

Trains 3/2(180M) 3+3/1(270M) 5+5/1(600M) then 6/2(600M) 6+6/4(720M)

Cash Flow

	Start	OR10	End	Value	%	Certs	Max
George Lucas	851	390	1,241	4,995	51.4	25	31
Graham Lee	608	594	1,202	4,716	48.6	27	30

Portfolios

	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
George Lucas	5/1	90/8D	90/8D	100/8D	-	-	-	-
Graham Lee *	95/11D	10/1	10/1	-	70/6D	100/8D	-	-
Bank New	-	-	-	-	30/2	-	100/7D	100/7D
Bank Pool	-	-	-	-	-	-	-	-
Quote	172D	172D	140E	86C	84D	98F		
Credit	966M	480M	563M	0M	166M	1M		
Trains	4+4 4	3	5	5 3	4 3+3	4 3+3		
Tokens Left	2	-	-	-	-	-	1	1

The OR11 operating order is - ByE, PrE, SxE, HeE, BaE, WtE - unless changed by SR8.

The CGR is formed and the resolution leaves all players as the president of one company.

Operating Round 8

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
GW	[IP]	125:F17:3	[15]		360	Y	110E	0	(4 3)	
CPR	[TS]	122:N11:3	[120]		270	Y	110E	0	(4 3)	A
CV	IP	57:L13:2		L13	180	Y	100A	0	5 +4	B C D M
WR	TP	59:N17:1			100	Y	100A	204	5 +4	E A M
TGB	JS	125:P9:3	[14]	N11	180	Y	100A	399	5	C
THB	[MB]	65:L15:3	[59]				80A	0	[+3]	B F
GT	[JS]	14:K8:2	[57]		150	Y	90F	0	(3)	G
CA	MB	63:D17:1	[14]		200	Y	80F	0	4 +6	H I N J K L M

Notes	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	Three Government Loans redeemed	Government Loan secured	\$40 to the Bank for a garrison	\$1 to the GW for a 4 Train	\$1 to the LPS for a 4 Train	\$1,075 to the CA for a 3 Train	Dividend down \$50 to pay loan interest	\$700 to the Bank for a 6 Train	6 Train purchase starts Phase 5	\$75 from Mike Bennett to CA to redeem loans	\$121 from Ian P to CV to redeem loans	CGR formed from THB, GW, LPS, GT, CPR	At Train Limit	Four Government Loans redeemed

Tiles	1/1	2/1	3/3	4/2	5/2	6/0	7/6	8/10	9/6	14/3	15/4	16/1
	17/1	18/1	19/1	20/0	23/4	24/3	25/1	26/1	27/1	28/1	29/1	39/1
	40/1	41/3	42/3	43/2	44/1	45/2	46/2	47/2	55/1	56/1	57/1	58/2
	59/1	63/3	64/1	65/0	66/1	67/1	68/1	69/0	70/1	120/1	121/2	122/0
	123/1	124/1	125/1	126/0	127/0							

Trains 4/1(\$350) 6/1(\$700) D/9(\$1,100)

Cash Flow	Start	OR8	End	Value	%	Certs	Max 11
Tony Sait	254	264	518	1,098	22.1	3.5 - 3.5	
Mike Bennett	143	5	148	768	15.4	4.5 - 4.5	
Ian Pendlebury	183	149	332	1,132	22.8	5.5 - 5.5	
Tim Parkes	132	50	182	982	19.8	5.5 - 5.5	
John Shelley	44	148	192	992	20.0	6.0 - 6.0	

Portfolios	BBG	CA	CV	TGB	WR	WGB	CGR
Tony Sait	-	1	-	-	-	-	5P
Mike Bennett	-	4P	-	-	-	-	3
Ian Pendlebury	-	-	5P	-	-	-	3
Tim Parkes *	-	-	-	-	5P	-	3
John Shelley	-	-	-	6P	-	-	2
Bank New	10P	-	5	4	5	10P	-
Par		65	100	100	100		100
Bank Pool	-	5	-	-	-	-	4
Quote		80F	100A	100A	100A		100A
Credit		\$0	\$0	\$399	\$204		\$153
Loans		0	0	0	0		0
Trains		6 4	5 4	5	5 4		
Tokens Left	2	1	1	-	2	1	3

Rights Held by ShareCos : CA - Tunnel | CGR - Bridge, Tunnel.

The OR9 operating order is - CV, WR, TGB, CGR, CA - unless changed by SR6.

50% of the companies change or gain a president ... if you count the B&M, and you do - don't you?

Stock Round 4

* share from the pool

Mike Ruffhead	John Webley	Mike Bennett	David Hooton	David Roffey
+NYNH(90),-NYNH(112)	+PRR*/4(80)	+C&O(67)	-C&O/3(210),-PRR(20), +NYC/P(164)	-Erie/4(400), +CPR/P(200)
-PRR(20),+B&M(100)	+PRR*/2(40)	+Erie*(71)	+NYC(82)	+CPR(100)
+B&M(100)	~	~	+NYC(82)	+CPR(100)
+B&M(100)	~	~	+NYC(82)	+CPR(100)
+B&M(100)	~	~	+NYC(82)	+CPR(100)

Cash Flow	Start	SR4	End	Value	%	Certs	Max 13
David Hooton	286	-262	24	796	20.3	8 - 8	
David Roffey	223	-200	23	765	19.5	6 - 6	
Mike Ruffhead	428	-358	70	860	22.0	7 - 8	
John Webley	129	-120	9	585	14.9	5 - 10	
Mike Bennett	211	-138	73	910	23.2	8 - 9	

Portfolios	Privates	PRR	NYC	CPR	B&O	C&O	Erie	NYNH	B&M
David Hooton	D&H	-	6P	-	-	3P	-	-	-
David Roffey	-	-	-	6P	-	-	2P	-	-
Mike Ruffhead *	-	1	-	-	-	1	-	1	6P
John Webley	-	6P	-	-	6P	-	-	-	-
Mike Bennett	-	1	-	-	1	1	1	6P	-
Bank New	-	2	4	4	2	-	4	2	4
Par	-	67	82	100	100	67	100	90	100
Bank Pool	-	-	-	-	1	5	3	1	-
Quote	-	20K	82C	100A	76E	70G	71E	100C	100A
Credit	-	\$0	\$820	\$1,000	\$274	\$326	\$500	\$340	\$1,000
Trains	-	3	-	-	4	3 3	4	3 3	-
Tokens Left	-	2	3	3	1	1	2	-	1

Privates Owned by ShareCos : PRR - M&H, C&A | Erie - SVR, CStL.

Tiles	1/0	2/1	3/2	4/2	7/3	8/8	9/4	14/0	15/2	16/1	18/1	19/1
	20/1	23/2	24/2	25/1	26/1	27/1	28/1	29/1	53/1	54/0	55/1	56/1
	57/3	58/2	59/0	69/1								
Trains	4/2(\$300)		then	5/3(\$450)	6/2(\$630)	D/6(\$1,100)						

The OR6 operating order is - NYNH, B&M, CPR, NYC, B&O, Erie, C&O, PRR.

1830G36 : STANDARD GAME : PHASE 3 : BANK - \$7,541

NEXT TIME - OR6

The GMO floats and the SLSF grows in credit.

Stock Round 4

* share from the pool

Mike Bennett	John Shelley	Lyndon Gurr	Tony Bromley
-SLSF(110),-MKT(82),-SP/2(180), +GMO/P(164)	- - -	Price Protect MKT	+SLSF(100)
+GMO(82)	+SLSF*(100)	+SP*(76)	~
+GMO(82)	-MKT(82),+SLSF(100)	~	~
+GMO(82)	-MKT(76),+SLSF(100)	~	~
+GMO(82)	SLSF Redeems from John S	~	~
~	+SLSF(100)	[Priority]	

Cash Flow	Start	SR4	End	Value	%	Certs	Max 16
Tony Bromley	149	-100	49	655	23.1	7 - 7	
Mike Bennett	163	-120	43	727	25.6	8 - 8	
John Shelley	148	-142	6	702	24.7	7 - 7	
Lyndon Gurr	171	-158	13	753	26.5	8 - 8	

Portfolios	Privates	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
Tony B	SCC	-	-	-	-	-	-	6P	-	1	-
Mike B	MRBC, GSC	-	-	6P	-	-	1	-	-	-	-
John S *	GRSC	-	-	-	-	-	-	1	-	6P	-
Lyndon G	MKT	-	-	-	-	-	7P	1	-	-	-
Bank New Par	-	10P	10P	4	10P	10P	-	-	10P	2	10P
Bank Pool Quote Redeemed Credit	-	-	-	-	-	-	2	1	-	-	-
Trains				82C			72F	76E		100B	
Trains				\$820			\$480	\$504		\$652	
Trains							2 2	2 2		2 2	
Tokens Left		2+D	1+D	1+D	1+D	2+D	2+D	1+D	1+D	1+D	1+D

Tiles	1/1	2/1	3/3	4/6	5/1	6/0	7/8	8/17	9/18	55/1	56/1	57/2
	58/3	69/1										
Trains	2/1(\$80)		then	3/6(\$180)	4/5(\$300)	5/4(\$450)	6/3(\$630)	8/3(\$800)				
	10/2(\$950)	12/6(\$1,100)										

The OR4 operating order is - SLSF, GMO, SP, MKT.

OR1	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
GT	DR	57:P9:2					80B	70	100	+2 +2	A B B
WR	DH	6:O16:5					70D	215	100	+2	A B
LPS	GL	6:C14:6					60F	250	100	+2	A B
GW	IP	5:F17:1					60F	185	100	+2	A B
CA	GL	57:D17:3					60F	185	100	+2	A B

Notes A Government Loan secured B \$100 to the Bank for a 2 Train

Stock Round 2 Ian +GW(65) and George +WR(75)

OR2	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
GT	DR	9:O10:2			90	Y	90B	150	200	2 2	A
WR	DH				50	Y	75D	5	200	2+3	A B C D
LPS	GL	15:C14:6	[6]		60	Y	65F	25	200	2+3	A B E
GW	IP	121:F15:2			70	Y	65F	5	200	2 +3	A B F
CA	GL						50G	65	200	2	A G

Notes A Government Loan secured E \$80 to Graham L for the WSR
 B \$225 to the Bank for a 3 Train F \$100 to Ian P for the TCC
 C 3 Train purchase starts Phase 2 G \$200 to George L for the NFSBC
 D \$140 to David H for the GLSC

Tiles	1/1	2/1	3/3	4/3	5/1	6/1	7/7	8/13	9/12	14/4	15/3	16/1
	17/1	18/1	19/1	20/1	23/4	24/4	25/1	26/1	27/1	28/1	29/1	55/1
	56/1	57/2	58/3	59/2	69/1	120/1	121/1					

Trains 3/2(\$225) then 4/4(\$350) 5/3(\$550) 6/2(\$700) D/9(\$1,100)

Stock Round 3

* share from the pool

David Roffey	Graham Lee	Ian Pendlebury	David Hooton	George Lucas
~	+LPS(65)	+GW(65)	+WR(75)	+CA(65)
~	~	+GW(65)	+WR(75)	+CA(65) twice
~	~	~	~	-WR(75),+CA(65)

Cash Flow	Start	OR1	SR2	OR2	SR3	End	Value	%	Certs	Max 13
David Roffey	0	25	0	43	0	68	368	19.5	3 - 3	
Graham Lee	0	10	0	114	-65	59	384	20.3	4 - 4	
Ian Pendlebury	55	10	-65	138	-130	8	398	21.1	4 - 4	
David Hooton	5	15	0	170	-150	40	390	20.6	4 - 4	
George Lucas	5	20	-15	225	-185	50	350	18.5	0 - 5	

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
David Roffey *FT, SCFTC	-	-	-	-	-	2P	-	-	-	-	-	-
Graham Lee	-	-	-	-	-	-	-	5P	-	-	-	-
Ian Pendlebury	-	-	-	-	-	-	6P	-	-	-	-	-
David Hooton	-	-	-	-	-	-	-	-	-	-	5P	-
George Lucas	-	-	6P	-	-	-	-	-	-	-	-	-
Bank New	-	10P	3	10P	10P	8	4	5	10P	10P	4	10P
Par			65			90	65	65			75	
Bank Pool	-	-	1	-	-	-	-	-	-	-	1	-
Quote			50G			90B	65F	65F			70E	
Credit			\$195			\$150	\$70	\$90			\$80	
Loans			200			200	200	200			200	
Tokens Left		2	2	3	2	3	3	1	1	1	2	1

Privates Owned by ShareCos : CA - NFSBC | GW - TCC | LPS - WSR | WR - GLSC.
 Rights Held by ShareCos : CA - Bridge.

The OR3 operating order is - GT, WR, LPS, GW, CA.

There was only one show in town and Lyndon secured it. The last K-R run was amended as advised so Lyndon and the K-R started SR3 with more cash than reported last time.

Stock Round 3

* share from the pool

Stephen Webb	John Shelley	David Roffey	Lyndon Gurr
Bid 215 on R-O	~	~	+R-O(290)

Cash Flow	Start	SR3	End	Value	%	Certs	Max 16
David Roffey	250	0	250	580	24.2	2 - 2	
Lyndon Gurr	290	-290	0	630	26.3	4 - 4	
Stephen Webb	210	0	210	625	26.0	5 - 5	
John Shelley	150	0	150	565	23.5	3 - 3	

Portfolios	Privates	N	StP-W	M-NN	R-O	M-K	K-K	M-V	K-B	K-R
David R	WVR	2D	-	-	-	-	-	-	-	-
Lyndon G	-	-	2D	-	2D	-	2D	-	-	2D
Stephen *	TSR, BSSC, MYR	-	-	-	-	2D	-	2D	-	-
John S	MRR	-	-	2D	-	-	-	-	2D	-
Bank New	-	-	-	-	-	-	-	-	-	-
Bank Pool	-	-	-	-	-	-	-	-	-	-
Quote		120D	60H	100F	135C	70G	60H	70F	70F	60H
Credit		R220	R105	R175	R290	R90	R90	R70	R30	R100
Loans		0	0	0	0	0	0	0	0	0
Trains		2	2	2		2	2	2	2	2 2
Tokens Left		-	-	-	-	-	-	-	-	-

Tiles	3/2	4/2	5/1	6/1	7/~	8/~	9/~	57/2	58/2	201/2	202/2	621/2
Trains	2/1(R100)	then		3/7(R225)	4/4(R350)	5/4(R550)	6/2(R650)	7/2(R800)				
				8/9(R1,000)		2+2/2(R600)				5+5E/2(R1,500)		

The OR5 operating order is - R-O, N, M-NN, M-K, M-V, K-B, StP-W, K-K, K-R.

1861S36 : STANDARD GAME : PHASE 2 : BANK - R13,220 NEXT TIME - OR5 & MR1 [IF APPLICABLE]

That seemed to go smoothly and the Start Packet was fully distributed. Next time we will stop after SR2 if the ByE director changes and/or if the SxE is floated.

Share Round 1

John Shelley	John Webley	Don Smith	Tony Bromley	David Roffey
+B-S(80)	+B-P(170)	+ByE/D(184)	+Mag(80)	+L-D(190) & SxE/D
				+K-M(160)
			+Ost(120) & ByE/10	
		+Pfa(150) & ByE/10		
	+B-M(80)	~	~	~
+A-K(80),+Han(160)	+N-F(100) & ByE/10	~	+Bra(130)	[Loco]

Cash Flow	Start	SR1	End	Value	%	Certs	Max
John Shelley	390	-320	70	390	16.2	3	12
John Webley	390	-350	40	482	20.1	4	12
Don Smith	390	-334	56	482	20.1	3	12
Tony Bromley	390	-330	60	482	20.1	4	12
David Roffey	390	-350	40	566	23.6	3	12

Portfolios	Privates/Minors	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
John Shelley	Han, B-S, A-K	-	-	-	-	-	-	-	-
John Webley	N-F, B-M, B-P	-	10/1	-	-	-	-	-	-
Don Smith	Pfa	-	30/2D	-	-	-	-	-	-
Tony Bromley	Ost, Bra, Mag	-	10/1	-	-	-	-	-	-
David Roffey *	L-D, K-M	-	-	20/1D	-	-	-	-	-
Bank New	-	40/4D	50/5	80/8	100/8D	100/8D	100/8D	100/7D	100/7D
Bank Pool	-	-	-	-	-	-	-	-	-
Quote			92C						
Credit			460M						
Tokens Left		1	4	2	1	1	1	1	1
Tiles	1/1 2/1 3/2 4/3 5/3 6/3 7/8 8/16 9/12 55/1 56/1 57/2								
	58/4 69/2 201/2 202/2								
Trains	2/9(80M) then 2+2/4(120M) 3/4(180M) 3+3/3(270M) 4/3(360M) 4+4/1(440M)								
	5/2(500M) 5+5/1(600M) 6/2(600M) 6+6/4(720M)								

The OR1 operating order is - B-M, B-P, Mag, K-M, B-S, A-K, ByE.

1835B37 : HALF THOMPSON GAME : PHASE 1 : BANK - 10,624M NEXT TIME - OR1, SR2, OR2 & SR3

Phase 2 is upon us and savings will be applied to the new colony cards.

Round 7 Actions

Mike Auctioned a Data Library for 15, Tony joined at 16, Dane at 20. Dane dropped out at 22, Tony at 23. Mike got it for 23 (o:2,3 w:6,6,7)
 Jeff Bought one Water Factory (o:2 w:5,6,7)
 Jeff Bought one Population Unit (o:5 w:6)
 John Bought one Titanium Factory (o:5 w:5,6,7,7)
 John Bought one Population Unit (o:4,4,5)
 Tony Auctioned a Data Library for 15. Dane joined at 20 and dropped out at 21. Tony got it for 21 (o:2,3 w:4,6,6)
 David Auctioned a Warehouse for 25. Dane joined at 26 and got it for 26 (o:1 w:{7},{7},{7},4)
 David Auctioned a Warehouse for 25 and got it for 25 (o:1,3 w:5,7,9)
 David Bought one Water Factory (w:4,7,9)
 Mick Auctioned a Nodule for 25. Ian joined at 35, Stephen at 36. Mick dropped out at 40, Ian at 40. Stephen got it for 40 reduced to 35 after Heavy Equipment discounts (o:3,4,4 w:7,8,9)
 Mick Auctioned a Warehouse for 25 and got it for 25 reduced to 20 after Heavy Equipment discounts (w:8 t:12)
 Ian Bought one Titanium Factory (w:30)
 Lyndon Passed
 Stephen Bought one Population Unit (t:10)
 Dane Passed
 Lyndon Discarded o:1 o:2

Pos	Player	Factories	Operators (Limits)	Colony Cards	Production	Total	VPs	Buys
1	Mike	2o,3w	5p (8,0)	DL, DL, DL, Nod	3o,3w	(30,10)	10	(70)
2	Stephen	2o,4w,1t	6p (8,0)	HE, Nod	2o,1w,1W,1t	(53,10)	10	(55)
3	John	2o,3w,1t	6p (8,0)	HE, Nod	2o,3w,1t	(37,10)	10	(55)
4	Jeff	2o,6w	8p (8,0)	Nod	2o,4w,1W	(64,10)	10	(25)
5	Tony	2o,4w	5p (5,0)	DL, DL, DL, WH	1o,2w,1W	(47,15)	9	(70)
6	David	2o,5w	6p (8,0)	WH, Nod	2o,1w,1W	(43,15)	9	(50)
7	Mick	2o,3w,1t	5p (5,0)	WH, HE	2o,7w,1t	(65,15)	8	(55)
8	Dane	2o,5w	5p (5,0)	DL, WH	1o,5w,1W	(68,15)	7	(40)
9	Ian	2o,4w,2t	5p (5,0)	HE	3o,1w,1W,2t	(66,10)	7	(30)
10	Lyndon	2o,5w,1t	5p (5,0)	HE	2W,2t	(80,10)	7	(30)

On Offer	Item	Count	Notes	Item	Count	Notes
	Data Library	0	(sold out)	Orbital Lab	1	(6 more)
	Warehouse	3	(3 more)	Robots	0	(7 more)
	Heavy Equipment	2	(none left)	Laboratory	0	(7 more)
	Nodule	0	(2 more)	Ecoplants	2	(5 more)
	Scientists	2	(5 more)	Outpost	0	(7 more)

THE GAMES THAT YOU PLAY

Andy Muir	1829H35, 1830S35
Brad Martin	ITYOTD M3
Dane Maslen	Outpost M13
David Hooton	1830S35, 18EUX35, 1830G36, 1856R36, Outpost M13
David Roffey	1830G36, 1856R36, 1861S36, 1835B37
Don Smith	1830S35, 18EUX35, 1835B37
George Lucas	1835M35, 1835Y35, 1856R36
Graham Lee	1835M35, 1835Y35, 1856R36
Ian Pendlebury	1856C36, 1856R36, Outpost M13
Jeff Edmunds	1870X33, Outpost M13
John Shelley	1830S35, 18EUX35, 1856C36, 1870N36, 1861S36, 1835B37
John Webley	1830G36, 1835B37, Outpost M13, ITYOTD M3
Lyndon Gurr	1870X33, 1870N36, 1861S36, Outpost M13
Mick Haytack	Outpost M13
Mike Bennett	1870X33, 1829H35, 1856C36, 1830G36, 1870N36
Mike Ruffhead	1829H35, 1830G36, Outpost M13, ITYOTD M3
Pete Campbell	ITYOTD M3
Stephen Webb	1870X33, 18EUX35, 1861S36, Outpost M13
Tim Parkes	1835M35, 1856C36
Tony Bromley	1870N36, 1835B37
Tony Osborne	1829H35
Tony Sait	1830S35, 1856C36, Outpost M13

Games just finished are left on the list as a reminder to send comments if so desired.

IN THE YEAR OF THE DRAGON M3

MONTH 12

Summary of Holdings

Player	John	Brad	Mike	Pete
Victory Points	82	84	107	103
Person Track	44	33	49	48
Yuan	3	4	2	2
Drag Fire Rice	2 0 0	0 0 0	3 0 0	2 0 0
Palace 1	Courtesan 1	Courtesan 1 Warrior 2	Courtesan 1 Warrior 2	Warrior 1 Craftsman 1 Farmer 1
Palace 2	Courtesan 1	Monk 2 Scholar 3	Warrior 1	Tax Collector 3 Warrior 2 Scholar 3
Palace 3	Tax Collector 3 Monk 2 Scholar 2	Healer 2	Scholar 2	Healer 2 Monk 1
Palace 4		Farmer 2 Tax Collector 3	Tax Collector 3	Courtesan 1 Scholar 3

IN THE YEAR OF THE DRAGON M3

WON BY MIKE FROM PETE