

The 18xx games are shown from page 2 in their order of starting. Except that 18EUU24 is held over as are Outpost M8, St. Petersburg M2 & Railway Rivals 2093BR.

Nothing from Gina Teh. Her previous Auto Response saying "will be back when replacement computer is available" seems to have been turned off (I tried using an email address that had not previously had the response in case it got sent once only to any given address) implying the computer is available but still no response to any of my messages. The games have to move on next time. So - if you or anybody you know is willing to take up one or more of her positions then please let me know. Refer to Minstrel 313 http://rob.thomasson.com/Minstrel/Minstrel_313.pdf for the latest positions for Outpost M8, St. Petersburg M2 & Railway Rivals 2093BR (marked up map available). The 18EUU24 position is shown below.

Three games end this time - two by bankruptcy (1856Z23 & 1830A24) and one with a last minute surge to first place (1856V22). So we do need games restarted and new to fill the pages.

One new game - 1870A26 starts on page 5 after 1830A24 for Don S, John S, Jeff E, David H & Mike R. The next Outpost starts in a couple of months. If any waiting lists fill before the next Minstrel then I will see if we can get the first round into that issue.

Which all makes for another light issue this time. But it is still summer allegedly and holidays still abound. I'm off to Rome in a couple of days with my daughters so that will be rather warmer than the UK but hopefully not too hot as we will do a lot of walking. The "girls" (20 & 24) both studied Classics so will appreciate and understand the Palatine Hill et al way more than I will. We have an apartment between the Colosseum and the Piazza Navona - six floors up without a lift but we do get a roof terrace.

Meanwhile my company has been taken over by HP (in the largest computer/information services deal) - we retain our identity and absorb the HP services division. But it does mean that there is money available for "restructuring" - so I need to make myself sufficiently dispensable (not easy when I am the busiest I can remember being) but still respected so that I can get one of them good pay offs. Work is actually interesting right now but there is too much of it (along with the weekly NL travel) to give balance and allow me to spend enough time on other activities - if I don't get the pay off I may just have to leave under my own steam as it were. But of course I want to "have my cake and eat it" as they say ... we shall see ...

18EUU24 / 1 POSITION AFTER MINOR COMPANY INITIAL SALE

These are the holdings as we prepare - and wait - for the first operating round.

Portfolios	Minor Cos	SNCB	NS	KBS	KPEV	KKOS	FS	SNCF	DR	Cash
Stephen Webb *	5, 6, 11	-	-	-	-	-	-	-	-	10
Gina Teh	1, 4, 12	-	-	-	-	-	-	-	-	15
Don Smith	10, 13, 14	-	-	-	-	-	-	-	-	0
Steve Thomas	3, 8, 15	-	-	-	-	-	-	-	-	60
Mike Ruffhead	2, 7, 9	-	-	-	-	-	-	-	-	30

Bank New	-	10P	10P	10P	10P	10P	10P	10P	10P	
Bank Pool	-	-	-	-	-	-	-	-	-	

Tiles	3/8	4/10	7/4	8/15	9/15	57/8	58/14	201/7	202/9	
Trains	3/5(£200)	P/5(£100)	then	4/4(£300)	5/3(£500)	6/2(£600)	8/8(£800)			

The OR1 operating order is - 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15.

18EUU24 : STANDARD GAME : PHASE 2 : BANK - £11,885

NEXT TIME - OR1 & OR2

WAITING	1829 South	John S, David H
	1829 North	Jeff E, David H, Tony B
	1830	George L, Mike R ~ John W ~ Don S, David R, Mark S
	1835	David H, Don S
	1856	David R, John W, Don S, Tony B ~ David H, Graham L*2, Ian P
	1870	[empty]
	18EU	David R, Stephen W, Don S
	RAILWAY RIVALS	Tony S, John W, David H, Mike R
	OUTPOST	John W, David H, Mark S, Dane M, Ian P, Jeff E, Mike R

DEADLINE

ROB THOMASSON

FRIDAY 26TH SEPTEMBER, 2008

205 TOLCARNE DRIVE, PINNER, MIDDLESEX HA5 2DN

It's a close finish ... Roger works to the end and is rewarded. Game end comments received from David, printed next time along with any others sent. Write them now whilst you feel the emotion ...

Operating Round 18

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
TGB	GL	29:K10:1	[7]		330	Y	300B	189	6	
CGR	GL	39:K10:4	[29]		290	Y	300A	426	5	
BBG	RK	14:J9:1	[5]		800	Y	200A	141	D (5)	
CV	LG				610	Y	175C	20	6 5	
WGB	RK	14:114:2	[55]		620	Y	125A	194	D +5	A
THB	DR	4:K16:2			140	Y	100C	14	D	
GT	RK	57:K16:2	[4]		1030	Y	60F	80	D D	

Operating Round 19

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
TGB	GL				330	Y	325B	189	6	
CGR	GL				290	Y	325A	426	5	
BBG	RK	14:K16:2	[57]		660	Y	225A	141	D	
CV	LG				610	Y	200C	20	6 5	
WGB	RK	57:N3:2		N3	880	Y	150A	114	D 5	B C
THB	DR	56:J17:2			170	Y	110C	31	D	
GT	RK	126:F15:1	[121]		1230	Y	65F	80	D D	

Operating Round 20

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
TGB	GL				330	Y	350B	189	6	
CGR	GL				290	Y	350A	426	5	
BBG	RK	125:F17:3	[15]		680	Y	250A	141	D	
CV	LG				610	Y	225C	20	6 5	
WGB	RK	15:B19:5	[57]		910	Y	175A	114	D 5	
THB	DR				170	Y	125C	48	D	
GT	RK	125:C14:6	[15]		1260	Y	70F	80	D D	

Notes A \$1 to the BBG for a 5 Train C \$40 to the Bank for a garrison
B \$40 to Bank for a mountain or lake

Final Cash Flow Start OR18 OR19 OR20 End Value % Certs Max 11

Roger Krueger	2,353	1,428	1,600	1,645	7,026	10,151	25.7	15.0 - 15.0
Graham Lee	2,864	666	678	688	4,896	10,086	25.5	12.5 - 12.5
Lyndon Gurr	3,309	823	878	889	5,899	9,339	23.6	13.0 - 13.0
John Webley	92	501	542	550	1,685	5,580	14.1	12.0 - 12.0
David Roffey	101	375	439	445	1,360	4,410	11.1	9.5 - 9.5

Portfolios	BBG	CV	GT	TGB	THB	WGB	CGR
John Webley	1	1	1	2	3	1	6
David Roffey *	-	2	-	-	4P	2	5
Graham Lee	2	-	2	6P	-	-	7P
Lyndon Gurr	1	6P	2	2	1	1	2
Roger Krueger	6P	1	5P	-	-	6P	-
Bank New	-	-	-	-	1	-	-
Par	90	100	75	90	100	100	100
Bank Pool	-	-	-	-	1	-	-
Quote	250A	225C	70F	350B	125C	175A	350A
Credit	\$141	\$20	\$80	\$189	\$48	\$114	\$426
Tokens Left	1	1	-	-	1	-	2

A 24 tile is made available ... and then used at the first opportunity ... as we near the final puffings ...

Operating Round 15

	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
FW	MR	14:M6:1	[57]		300	Y	300B	180	6	
ATSF	GL	25:M18:3	[8]		510	Y	300B	102	5 5	
GMO	LG				300	Y	200C	179	6	
SLSF	DS	45:G12:1	[23]				110E	10	[+5]	A
MKT	JW	19:H11:2	[9]		180	Y	140D	0	8	
IC	LG	3:D17:1			560	Y	140D	65	6 5	B
SP	GL				260	Y	140C	132	10	
TP	MR	46:H5:2	[24]		300	Y	110C	109	8	
SSW	DS	24:K18:4	[8]		230	Y	90E	460	8 +5	C
MP	LG	17:K6:2	[8]		330	Y	50F	0	10	

Notes A \$1 to the SSW for a 5 Train C \$1 to the SLSF for a 5 Train
 B \$40 to Bank for a Tile lay

Tiles 1/1 2/1 3/1 4/3 5/2 6/2 7/9 8/9 9/4 14/0 15/1 16/2 17/1 18/2 19/1
 20/2 23/2 24/0 25/2 26/1 27/2 28/2 29/2 39/0 40/2 41/3 42/3 43/0 44/1 45/1
 46/1 47/0 55/1 56/1 57/3 58/4 63/0 70/2 141/2 142/2 143/1 144/1 145/1 146/1 147/2
 170/2 171/1 172/0

Trains 12/6(\$1,100)

Stock Round 9

* share from the pool

John Webley	George Lucas	Mike Ruffhead	Don Smith	Lyndon Gurr
~	-GMO(200),+SP(90)	~	+SP(90)	~
~	~	~	+MKT*(140)	[Priority]

Cash Flow	Start	OR15	SR9	End	Value	%	Certs	Max 13
Lyndon Gurr	1,775	791	0	2,566	5,411	25.4	13 - 19	
John Webley	989	420	0	1,409	3,949	18.6	13 - 14	
George Lucas	1,227	585	110	1,922	5,147	24.2	13 - 14	
Mike Ruffhead	1,802	509	0	2,311	5,661	26.6	13 - 14	
Don Smith	151	138	-230	59	1,099	5.2	8 - 8	

Portfolios	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
Lyndon Gurr *	-	-	5P	6P	7P	1	1	-	1	1
John Webley	2	1	1	1	1	5P	1	1	1	1
George Lucas	6P	-	-	1	1	-	6P	-	1	1
Mike Ruffhead	-	7P	1	1	1	-	-	-	-	6P
Don Smith	-	-	-	-	-	1	1	6P	2P	-
Bank New	-	-	-	-	-	-	1	-	-	1
Par	76	68	68	68	68	72	90	76	100	82
Bank Pool	-	-	1	-	-	3	-	3	5	-
Quote	325A	325A	200C	160C	55E	140D	140C	90E	110E	110C
Redeemed	2	2	2	1	-	-	-	-	-	-
Credit	\$102	\$180	\$179	\$65	\$0	\$0	\$132	\$460	\$10	\$109
Tokens Left	-	-	-	-	1	1+D	2	1+D	1+D	1

The OR16 operating order is - FW, ATSF, GMO, IC, MKT, SP, SLSF, TP, SSW, MP.

Stock Round 6

* share from the pool

David Hooton	Stephen Webb	Graham Lee	Ian Pendlebury
-LPS/4(400),+THB/P(200)	-CPR/2(180),+GT(65)	-CPR/3(270),+WGB/P(130)	+GW(90)
+TGB(90)	+CA(70)	+WGB(65)	+GW(90)
+TGB(90)	-CA(65),+CV(90)	+WGB(65)	-GW/2(160),+GT(65)
-TGB/2(180)	+CV(90),-CV(90)	+WGB(65)	+CA(70)
~	-CV(80),+TGB*(75)	+WGB(65)	+CA(70)
~	+TGB*(75),-TGB(75)	+TGB(90)	+CA(70)
~	-TGB(70),+WGB(65)	~	+CA*(60)
~	+WGB(65),-WGB(65), -WGB(60),+GT(65), +GT/2(130),+GW*(70)	[Priority]	

Cash Flow	Start	SR6	End	Value	%	Certs Max 16
Graham Lee	267	-210	57	957	24.1	12 - 12
Ian Pendlebury	359	-355	4	1,154	29.0	12 - 12
David Hooton	206	200	406	981	24.7	5 - 5
Stephen Webb	219	-175	44	884	22.2	10 - 10

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
Quote		-	60H	90F	75D	70G	70G	90F	65F	100A	-	55H
Credit			\$0	\$47	\$100	\$470	\$566	\$379	\$407			\$520
Loans			200	700	0	200	400	500	0			0

1856Z23 : STANDARD GAME : PHASE 3 : BANK - \$9,000

NEXT TIME - OR8

Ilan supplied orders for the CPR in OR8 and that was enough to see the game to its end ...

Operating Round 8

The CPR operated. Ian had to sell a GT share to raise cash to help the CPR pay its loan interest. Then he sold all the other shares that he could - 2 CA - to try and help the CPR buy a 5 train. It was not enough and he went bankrupt. As the CGR had not formed all companies with outstanding loans had their share quote reduced by 10 for each outstanding loan - those companies are shown with their quote ending in "X".

Final Cash Flow	Start	OR8	End	Value	%	Certs Max 16
David Hooton	406	0	406	981	36.4	5 - 5
Graham Lee	57	0	57	797	29.6	10 - 12
Stephen Webb	44	0	44	524	19.5	0 - 10
Ian Pendlebury	4	-4	0	390	14.5	0 - 9

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
Graham Lee *	-	-	-	2	-	-	-	-	6P	-	-	6P
Ian Pendlebury	-	-	4P	3P	-	-	-	5P	-	-	-	-
David Hooton	-	-	-	-	5P	-	-	-	-	2P	-	-
Stephen Webb	-	-	-	-	-	6P	6P	-	-	-	-	-
Bank New	-	10P	1	-	3	-	-	-	2	8	10P	2
Par			70	70	90	65	90	70	90	100		65
Bank Pool	-	-	5	5	2	4	4	5	2	-	-	2
Quote			40X	10X	75D	50X	30X	40X	65F	100A		55H
Credit			\$30	\$186	\$100	\$490	\$566	\$379	\$407			\$520
Tokens Left		2	1	2	2	2	2	-	1	1	2	1

1856Z23 : STANDARD GAME : PHASE 3 : BANK - \$8,815

WON BY DAVID

The B&O buys that last 6 train and this means that the NYNH buys a diesel and this means that the C&O and NYC have to buy diesels. Or at least try. Mike glides to a victory as three people dig in to buy a train and only two come up with enough money. Comments received will be printed next time.

Operating Round 9

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
PRR	MR	63:F16:1	[14]		200	Y	130D	100	5	
B&O	JS	59:H18:2			160	N	70G	30	6	A
B&M	GL				220	Y	80F	182	5	
NYNH	GL						68H	0	+D	B C D
CPR	JS	8:D20:5		E19	150	Y	67G	46	5	E
C&O	TS	14:H4:1	[57]				30K	0	+D	F C
Erie	MR	66:E11:1	[59]		210	Y	67H	125	6	
NYC	DS						10I	763		G

Notes	A	B	C	D	E	F	G
	\$630 to the Bank for a 6 Train	\$1049 from George for a train purchase - sells PRR, B&O, C&O, NYC/3, B&M/2	\$1100 to the Bank for a D Train	Diesel purchase starts Phase 6	\$40 to the Bank for a garrison	\$729 from Tony Sait for a train purchase - sells B&O/2, NYC/2, CPR/2, C&O/2	Don Smith is bankrupt - game over - sold PRR, NYC/3

Tiles

1/0	2/1	3/2	4/2	7/4	8/4	9/3	14/2	15/0	16/0	18/1	19/1	20/1	23/0	24/3
25/1	26/1	27/1	28/1	29/1	39/1	40/1	41/2	42/2	43/2	44/1	45/2	46/2	47/1	53/1
54/1	55/0	56/1	57/3	58/1	59/1	61/1	62/0	63/0	64/1	65/1	66/0	67/1	68/1	69/1
70/1														

Trains D/4(\$1,100)

Final Cash Flow Start OR9 End Value % Certs Max 13

Mike Ruffhead	187	225	412	1,695	44.4	11 - 12
John Shelley	229	81	310	1,073	28.1	9 - 10
George Lucas	337	-200	137	661	17.3	5 - 5
Tony Sait	140	-68	72	359	9.4	2 - 4
Don Smith	23	-23	0	30	0.8	0 - 2

Portfolios	PRR	NYC	CPR	B&O	C&O	Erie	NYNH	B&M
John Shelley	-	1	4P	5P	-	1	1	-
Don Smith	-	3P	-	-	-	-	-	-
Mike Ruffhead	6P	-	-	1	1	5P	1	-
George Lucas	-	-	-	-	-	-	3P	4P
Tony Sait *	1	-	1	-	3P	-	-	-
Bank New	-	1	-	-	1	1	-	1
Par	82	76	90	100	71	76	76	82
Bank Pool	3	5	5	4	5	3	5	5
Quote	130D	10I	67G	70G	30K	67H	68H	80F
Tokens Left	1	3	2	1	2	1	-	-

1830A24 : STANDARD GAME : PHASE 6 : BANK - \$9,823

WON BY MIKE FROM JOHN

Your are ... in dealing order ... Don Smith, David Hooton, Jeff Edmunds, Mike Ruffhead, John Shelley.

You each have the requisite \$420 and a will to win. I think you all have map and tile details but please advise if they - or anything else for that matter - is needed. Otherwise ... best of luck to each of you.

1870A26 : STANDARD GAME

NEXT TIME – SR1 (PRIVATES)

The Prussian becomes fully vested - and SR7 looks to be interesting ...

Operating Round 9

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
B-M	BP	69:L8:1						0	[+3]	A
Mag	BP	3:I15:2						0	[+3]	B
K-M	BP	12:M9:2	[6]					0	[+2+2]	C
A-K	BP	203:B12:1	[58]		90	Y		0	(2+2)	
PrE	DS	7:C9:2			120	Y	172D	221	3 +4+4 +5	D E F G H I
ByE	TB	47:H18:6	[20]		140	Y	114E	19	3+3 +5	E
SxE	TP	220:E19:1	[209]		170	Y	98F	174	3+3 +4	J
HeE	GL	217:L6:2	[210]	L6	260	Y	100C	81	4 3+3	K
WtE	TS	9:L10:2			60	Y	84D	418	4	
BaE	GL	218:J6:2	[215]	J8	120	Y	84D	31	3 +5+5	L M

Notes

- A 200M to the WtE for a 3 Train
- B 210M to the SxE for a 3 Train
- C 120M to the Bank for a 2+2 Train
- D 440M to the Bank for a 4+4 Train
- E 500M to the Bank for a 5 Train
- F 5 Train purchase starts Phase 3
- G Bra, Mag, A-K, Han, B-M & K-M forced to convert to Prussian
- H Forced to return 3 Train to the Bank
- I 5 Train purchase closes the Privates
- J 360M to the BaE for a 4 Train
- K 40M to the Bank for a garrison - Pfa closed
- L 40M to the Bank for a garrison
- M 600M to the Bank for a 5+5 Train

Tiles

1/1 2/1 3/0 4/2 5/3 6/2 7/5 8/7 9/4 12/0 13/1 14/1 15/1 16/2 18/1
 19/1 20/1 23/0 24/3 25/3 26/2 27/1 28/0 29/2 39/1 40/1 41/2 42/2 43/1 44/2
 45/2 46/2 47/1 55/0 56/1 57/2 58/1 63/3 69/1 70/1 87/0 88/2 201/2 202/2 203/1
 204/2 205/0 206/1 207/0 208/0 209/1 210/1 211/1 212/1 213/1 214/1 215/1 216/4 217/1 218/1
 219/2 220/0 221/1

Trains 3/2(180M) 6/2(600M) then 6+6/4(720M)

Cash Flow	Start	OR9	End	Value	%	Certs	Max
Don Smith	211	119	330	1,676	20.6	9	12
Tim Parkes	462	224	686	2,026	24.9	11	12
George Lucas	207	288	495	1,685	20.7	10	12
Tony Sait	338	120	458	1,604	19.7	8	12
Tony Bromley	45	121	166	1,146	13.6	8	12

Portfolios	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
Don Smith	65/7	20/2	-	-	-	-	-	-
Tim Parkes	5/1	10/1	60/5	20/2	10/1	30/2	-	-
George Lucas *	5/1	-	-	60/5	-	60/5	-	-
Tony Sait	25/3	-	20/2	-	50/4	10/1	-	-
Tony Bromley	-	70/6	10/1	-	10/1	-	-	-
Bank New	-	-	-	20/1	30/2	-	100/7	100/7
Bank Pool	-	-	10/1	-	-	-	-	-
Quote	172D	114E	98F	84D	84D	100C		
Credit	221M	19M	174M	31M	418M	81M		
Tokens Left	2	2	-	-	1	-	1	1

The OR10 operating order is - PrE, ByE, HeE, SxE, WtE, BaE - unless changed by SR7.

Nothing untoward here ... all onlookers back off and move on ... nothing to see here ... apparently.

Next time the Receiver will act for the LSWR by laying a 10 tile on C8 and then moving the Survey Party to C11 as a lay there is the only way to increase the LSWR run - albeit only slightly - in one lay. From there the Survey Party could move to D10 in OR10 ... but that might not be a choice made by the Receiver ...

Operating Round 8

	Dir	Lay	[Rep]	Token	Run	Pay	Quote	Credit	Trains	Notes
LNWR	AM	17:K5:1	[8]	J5 - I6	160	Y	142	310	3 2 2	
GWR	DH	8:F8:5		F8 - E8 =S	160	Y	126	380	3 2	A
Mid	TO	4:K9:1		K9 - J9	210	Y	142	700	(3) 2 2	
LSWR	BP	7:C9:3		C9 - C8	200	N	76	260	3 2 2	B
GNR	TO	14:J8:3	[5]	L8 - K8			67	170	+3	C
LBSC	MR	26:C9:3	[7]	C10 - D10			64	280	+3 [+3]	D D
GER	MR	16:F9:5	[8]	E10 - F10			61	0	+4 +3	E F

Notes	A	£40 to the Bank for a garrison	D	£300 to the Bank for a 3 Train
	B	Run by the receiver	E	£430 to the Bank for a 4 Train
	C	£540 to the Mid for a 3 Train	F	£210 to the LBSC for a 3 Train

Tiles	1/2	2/2	3/2	4/5	5/4	6/4	7/3	8/4	9/9	10/3	12/0	13/3	14/0	15/2	16/0
	17/0	18/1	19/2	20/2	21/1	22/1	23/4	24/4	25/2	26/1	27/2	28/1	29/1	30/1	31/1
Trains	4/4(£430)		then	5/5(£550)		7/4(£720)									

Cash Flow	Start	OR8	End	Value	%	Certs	Max 17
Andy Muir	11	127	138	1,162	20.9	7 - 7	
Mike Ruffhead	27	37	64	1,170	21.0	13 - 13	
George Lucas	52	48	100	798	14.3	8 - 8	
Tony Osborne	21	126	147	1,334	24.0	9 - 9	
David Hooton	9	117	126	1,100	19.8	7 - 7	

Portfolios	Privates	LNWR	GWR	Mid	LSWR	GNR	LBSC	GER	GCR	L&YR	SECR
Andy Muir	S&M	5D	-	2	-	-	-	-	-	-	-
Mike Ruffhead	-	-	1	1	2	-	5D	6D	-	-	-
George Lucas *	-	-	3	-	-	-	5	-	-	-	-
Tony Osborne	-	-	-	6D	-	5D	-	-	-	-	-
David Hooton	-	-	6D	1	1	-	-	-	-	-	-
Bank New	Hull	-	-	-	-	-	-	4	10D	10D	10D
Bank PoolC&HP, C&W, L&M		5	-	-	7R	5	-	-	-	-	-
Tokens Left		4	4	4	3	4	3	3	3	2	2

1829I24 : SOUTH GAME, MSK1, PC RULE : PHASE 2 : BANK - £19,425

NEXT TIME - OR9 & SDR8

Steady preparation for what lies ahead ...

Operating Round 5

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
CPR	MS	9:M8:1			140	N	70F	336	100	(2 2)	C E
CV	DS	59:L15:2			90	Y	80D	310	100	(3)	F
GW	SW	9:E14:3			170	N	65G	14	400	3 (2) +4	B G H
LPS	MH	9:G16:2			130	Y	75F	80	300	3 +4	I J G
CA	MS	5:D17:1					60F	65	100	+4	E G
GT	TP	120:N11:4		N11	160	Y	65G	32	300	3 3	A K
WR	DS	15:O18:3	[6]				50F	0	300	+3	D L

Notes

A	\$5 from the FT Private	G	\$350 to the Bank for a 4 Train
B	\$10 from the WSR Private	H	4 Train purchase starts Phase 3
C	\$10 from the TCC Private	I	\$105 to Mark H for the GLSC
D	\$20 from the NFSBC Private	J	Port token placed at C14 - GLSC closes
E	Government Loan secured	K	\$40 to the Bank for a garrison
F	\$40 to Bank for a mountain or lake	L	\$245 to the CV for a 3 Train

Tiles

1/1	2/1	3/3	4/2	5/1	6/1	7/7	8/13	9/6	14/1	15/1	16/1	17/1	18/1	19/1
20/1	23/4	24/4	25/1	26/1	27/1	28/1	29/1	55/1	56/1	57/4	58/3	59/0	69/1	120/0
121/0														

Trains

4/1(\$350)	then	5/3(\$550)	6/2(\$700)	D/9(\$1,100)
------------	------	------------	------------	--------------

Cash Flow

	Start	OR5	End	Value	%	Certs	Max 13
Tim Parkes	5	116	121	611	21.8	6 - 6	
Mark Hancock	73	172	245	615	22.0	4 - 4	
Stephen Webb	18	42	60	600	21.4	7 - 7	
Mark Stretch	26	0	26	466	16.6	5 - 5	
Don Smith	2	36	38	508	18.1	3 - 5	

Portfolios

	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
Tim Parkes	SCFTC	-	-	-	-	6P	-	-	-	-	-	-
Mark Hancock	-	-	-	1	-	-	-	4P	-	-	-	-
Stephen Webb	-	-	-	-	-	1	5P	2	-	-	-	-
Mark Stretch	-	-	5P	2P	-	-	-	-	-	-	-	-
Don Smith *	-	-	-	-	4P	-	-	-	-	-	3P	-
Bank New	-	10P	5	5	6	2	4	1	10P	10P	7	10P
Par			65	80	75	65	65	65			65	
Bank Pool	-	-	-	2	-	1	1	3	-	-	-	-
Quote			60F	70F	80D	65G	65G	75F			50F	
Credit			\$65	\$336	\$310	\$34	\$14	\$80			\$0	
Tokens Left		2	2	3	1	2	2	1	1	1	2	1

The OR6 operating order is - CV, LPS, CPR, GW, GT, CA, WR.

The GW actions stop the WR laying a tile and the CA from operating at all ...

Operating Round 1

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
LPS	RK	5:C14:6					65E	100	100	+2 +2	A B B
GW	GL	5:F17:2					60F	15	100	+2 +2 +2 +2	B B B A B
WR	DH						60F	60	100	+3	A C D

Notes
 A Government Loan secured
 B \$100 to the Bank for a 2 Train
 C \$225 to the Bank for a 3 Train
 D 3 Train purchase starts Phase 2

Tiles
 1/1 2/1 3/3 4/3 5/0 6/2 7/7 8/13 9/13 14/4 15/4 16/1 17/1 18/1 19/1
 20/1 23/4 24/4 25/1 26/1 27/1 28/1 29/1 55/1 56/1 57/4 58/3 59/2 69/1 120/1
 121/2

Trains 3/4(\$225) then 4/4(\$350) 5/3(\$550) 6/2(\$700) D/9(\$1,100)

Stock Round 2

* share from the pool

Lyndon Gurr	George Lucas	Roger Krueger	John Shelley	David Hooton
+CA(65)	-GW/4(240),+CPR/P(150)	~	+GW*(40)	~
~	+CPR(75)	[Priority]		

Cash Flow	Start	OR1	SR2	End	Value	%	Certs	Max 13
Lyndon Gurr	50	25	-65	10	325	22.4	4 - 4	
George Lucas	0	10	15	25	290	20.0	3 - 3	
Roger Krueger	15	15	0	30	295	20.3	3 - 3	
John Shelley	55	10	-40	25	235	16.2	1 - 4	
David Hooton	5	20	0	25	305	21.0	3 - 3	

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
Lyndon	FT, SCFTC	-	3P	-	-	-	-	-	-	-	-	-
George	WSR	-	-	3P	-	-	-	-	-	-	-	-
Roger *	GLSC	-	-	-	-	-	-	3P	-	-	-	-
John	TCC	-	-	-	-	-	4P	-	-	-	-	-
David	NFSBC	-	-	-	-	-	-	-	-	-	3P	-
Bank New	-	10P	7	7	10P	10P	3	7	10P	10P	7	10P
Par			65	75			65	70			65	
Bank Pool	-	-	-	-	-	-	3	-	-	-	-	-
Quote			65F	75D			40J	65E			60F	
Credit			\$195	\$225			\$15	\$100			\$60	
Tokens Left		2	2	3	2	3	3	1	1	1	2	1

The OR2 operating order is - CPR, CA, LPS, WR, GW.

The SP continues the push through the trains ...

Operating Round 3

	Dir	Lay(s)		[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
SP	RK	5:M2:4	7:N3:6					76C	160	+3 +3 +4	C C D E
SLSF	SW	9:F13:1	8:G14:5					60F	216	+4	F D
ATSF	JE	58:A10:4	9:A8:3			140	Y	64G	81	3 3 3	A G
MKT	LG	14:B9:3		[6]		80	N	50I	155	3	B

Operating Round 4

	Dir	Lay(s)		[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
SP	RK	15:M2:2		[5]		100	Y	82C	200	4 3 3	
ATSF	JE	9:A6:3	9:A4:3			180	Y	68G	158	3 3 3	A
SLSF	SW	5:H13:2	8:H15:4			70	Y	64F	237	4	
MKT	LG	15:E12:1		[57]		90	N	40I	0	3	B H

Notes	A	\$5 from the GRSC Private	E	4 Train purchase starts Phase 3
	B	\$15 from the GSC Private	F	\$60 to Bank for a Tile lay
	C	\$180 to the Bank for a 3 Train	G	\$40 to Bank for a Tile lay
	D	\$300 to the Bank for a 4 Train	H	\$260 to Lyndon for the MKT Private

Tiles

1/1	2/1	3/3	4/6	5/1	6/2	7/8	8/18	9/19	14/3	15/1	16/2	17/2	18/2	19/2
20/2	23/4	24/4	25/3	26/2	27/2	28/2	29/2	55/1	56/1	57/5	58/3	141/2	142/2	143/1
144/1														

Trains 4/3(\$300) then 5/4(\$450) 6/3(\$630) 8/3(\$800) 10/2(\$950) 12/6(\$1,100)

Cash Flow	Start	OR3	OR4	End	Value	%	Certs	Max 13
David Hooton	24	10	24	58	346	13.2	3 - 6	
Jeff Edmunds	16	84	115	215	687	26.3	6 - 6	
Roger Krueger	57	0	60	117	609	23.3	5 - 5	
Lyndon Gurr	43	20	280	343	543	20.8	0 - 4	
Stephen Webb	34	10	38	82	428	16.4	4 - 5	

Portfolios	Privates	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
David Hooton	MRBC	-	-	-	-	-	3	-	-	2	-
Jeff Edmunds	-	6P	-	-	-	-	-	-	-	1	-
Roger Krueger	-	-	-	-	-	-	-	6P	-	-	-
Lyndon Gurr *	-	-	-	-	-	-	5P	-	-	-	-
Stephen Webb	SCC	-	-	-	-	-	1	-	-	4P	-
Bank New	-	4	10P	10P	10P	10P	-	4	10P	2	10P
Par	-	68	-	-	-	-	68	82	-	100	-
Bank Pool	-	-	-	-	-	-	1	-	-	-	-
Quote	-	68G	-	-	-	-	40I	82C	-	64F	-
Redeemed	-	-	-	-	-	-	-	-	-	1	-
Credit	-	\$158	-	-	-	-	\$0	\$200	-	\$237	-
Tokens Left	-	1+D	1+D	1+D	1+D	2+D	2+D	2+D	1+D	2+D	1+D

The OR5 operating order is - SP, ATSF, SLSF, MKT - unless changed by SR4.

I should have gone to SR3 this time as nobody could buy the Pfalzbahnen in SR2. So we will have to go to SR3 next time ...

Operating Round 1

	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
B-M	DS	202:H2:5						0	+2	A
B-P	JW	8:E17:3						90	+2	A
Mag	JS	6:F14:6						0	+2	A
K-M	TS	6:G5:3						80	+2	A
B-S	DS	8:D18:4						0	+2	A
A-K	DH	9:B10:1						0	+2	A

Notes A 80M to the Bank for a 2 Train

Tiles	1/1	2/1	3/2	4/3	5/3	6/1	7/8	8/14	9/11	55/1	56/1	57/2	58/4	69/2	201/2
	202/1														
Trains	2/3(80M)		then		2+2/4(120M)		3/4(180M)		3+3/3(270M)		4/3(360M)		4+4/1(440M)		
	5/2(500M)		5+5/1(600M)		6/2(600M)		6+6/4(720M)								

Share Round 2

[No Dealing]

Cash Flow	Start	OR1	SR2	End	Value	%	Certs	Max
John Webley	36	0	0	36	390	16.3	2	12
John Shelley	120	20	0	140	586	24.4	3	12
Tony Sait	70	30	0	100	420	17.5	2	12
David Hooton	90	15	0	105	589	24.5	5	12
Don Smith	100	25	0	125	415	17.3	3	12

Portfolios	Privates/Minors	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
John Webley *	B-P	-	20/1	-	-	-	-	-	-
John Shelley	L-D, Mag	-	-	20/1	-	-	-	-	-
Tony Sait	Han, K-M	-	-	-	-	-	-	-	-
David Hooton	N-F, Ost, A-K	-	20/2	-	-	-	-	-	-
Don Smith	Bra, B-M, B-S	-	-	-	-	-	-	-	-
Bank New	Pfalzbahnen	40/4	60/6	80/8	100/8	100/8	100/8	100/7	100/7
Bank Pool	-	-	-	-	-	-	-	-	-
Quote									
Credit									
Tokens Left		1	4	2	1	1	1	1	1

The OR2 operating order is - B-M, B-P, Mag, K-M, B-S, A-K.