

Well, yes, issue 300. Slower than most in recent times and with extra added end of page white space. But if I don't push this out now it won't get done for a few more days.

1830M20 finishes on page 2 with another victory for Mike Ruffhead, with second place going to Peter Jenkins. It's Peter's last Minstrel game for now, maybe forever, so thanks to him for his contribution over the years. He will be spending more time with his family.

It looks like the next game to start will be an 1856, then whichever of the other lists fills the first. The 18EU Minor Company Initial Sale worked well using email and telephone so that the choices of companies and their auction or subsequent sale were handled a move at a time. The end result is on page 10 and I hope the players like what they got.

More of you will be on holiday over the coming months so please let me know if that means you won't be able to send orders for a Minstrel. I will continue to send reminders a few days before each deadline.

Okay, a distinct lack of inspiration as I am rather on autopilot after a rather splendid wedding bash that took up about 15 hours of yesterday. Back home now and sticking to undemanding tasks until it's time for a welcome full night's sleep. It's a busy time ahead so I need that rest. And I must sort my own holidays ...

**OUTPOST M7**

**ROUND 4**

Only the Nodules attract bids and the three available all go. The replacement Colony cards do not include any Data Libraries ...

**Player Action**

- Lyndon Bought one Water Factory (o:2,4 w:6,8)
- John Bought one Water Factory (o:4 w:8,8)
- Sharon Auctioned a Nodule for 25, Mick joined at 30 and got it for 30 (o:1,1 w:5,7,7,9)
- Sharon Auctioned a Nodule for 25, Mike joined at 26 and Sharon got it for 29 (o:{3},3 w:5,8,10)
- Dane Bought one Water Factory (o:4,5 w:5,6)
- Mick Passed
- Martin Bought one Water Factory (w:6,7,8)
- Jeff Bought one Water Factory (o:{3},2,3 w:6,6)
- Jeff Bought one Population Unit (w:10)
- Mike Auctioned a Nodule for 25 and got it for 25 (w:5,6,7,10)

Pos	Player	Factories	Operators	Colony Cards	Production	Total	VPs
1	Mick	2o,3w	5p (8,0)	Nod	2o,4w	(34,10)	7 (25)
2	Sharon	2o,3w	5p (8,0)	Nod	4o,3w	(33,10)	7 (25)
3	Lyndon	2o,3w	4p (5,0)	DL, DL	2o,3w	(27,10)	6 (30)
4	John	2o,3w	4p (8,0)	Nod	3o,3w	(30,10)	6 (25)
5	Mike	2o,3w	4p (8,0)	Nod	2o,3w	(27,10)	6 (25)
6	Martin	2o,4w	5p (5,0)	-	3o,4w	(37,10)	5 (0)
7	Jeff	2o,4w	5p (5,0)	-	2o,4w	(34,10)	5 (0)
8	Dane	2o,4w	5p (5,0)	-	1o,2w,1W	(47,10)	5 (0)

<b>On Offer</b>	Data Library	0	(3 more)	Heavy Equipment	3	(2 more)
	Warehouse	4	(1 more)	Nodule	1	(none left)

OUTPOST M7 : EXPERT : STANDARD CARDS : PHASE 1

PHASE 3 AT 30 VPS

NEXT – ROUND 5

<b>WAITING</b>	1829 South	Tony O, Andy M
	1829 North	George L, Jeff E
	1830	George L, Don S, John S
	1835	Don S, George L, Tony B
	1856	Don S, John S, Tony B, Stephen W, George L
	1870	Stephen W, Don S
	18EU	Stephen W, Don S
	RAILWAY RIVALS	Tony B, Mike R, John W

**DEADLINE**  
**FRIDAY 25<sup>TH</sup> MAY, 2007**

ROB THOMASSON  
205 TOLCARNE DRIVE, PINNER, MIDDLESEX HA5 2DN

The running and paying dividends continued and those with space (apart from Don) filled their portfolios in the dealing round. Even so Don stayed third and Martin closed on John but not enough to avoid last place.

### Operating Round 15

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
C&O	PJ				290	Y	240B	2	6	
B&O	JW				230	Y	155C	69	D	
NYNH	DS				270	Y	155C	178	6	
CPR	MR	44:F14:2	[27]		220	Y	142B	0	5	
PRR	MR	57:F16:6			560	Y	130D	131	D	\$120 Mountain
NYC	MR	15:F16:6	[57]		240	Y	110D	289	5	
Erie	MB	16:G5:5	[8]		450	Y	110D	151	D	
B&M	PJ				220	Y	70G	111	5	

### Stock Round 9

\* share from the pool

Don Smith	Peter Jenkins	John Webley	Mike Ruffhead	Martin Butcher
~	-B&M/3(210),+Erie(100)	~	~	+CPR(100)
~	+Erie*(110)	~	~	+CPR(100)
~	+NYNH*(155)	~	~	+CPR(100),+CPR(100)

### Operating Round 16

Lays - CPR 42:D16:3, PRR 41:F12:2, Erie 57:H4:2, NYC 39:E13:5. Runs as OR18 except PRR 610, Erie 450.

### Operating Round 17

Lays - CPR 9:I3:2. Runs as per OR18.

### Operating Round 18

Runs - C&O 290 B&O 230 NYNH 270 CPR 220 PRR 620 Erie 460 NYC 250 B&M 220  
 Quotes - C&O 350A B&O 240B NYNH 240B CPR 225A PRR 200C Erie 170C NYC 155C B&M 90E

Final Cash Flow	Start	OR15	SR9	OR16	OR17	OR18	End	Value	%	Certs
Mike Ruffhead	1,815	566	0	601	607	607	4,196	7,296	23.9	13 - 13
Peter Jenkins	1,478	421	-155	477	480	480	3,181	6,961	22.8	13 - 13
Don Smith	1,034	390	0	395	397	397	2,613	5,843	19.2	12 - 12
John Webley	944	387	0	393	395	395	2,514	5,584	18.3	13 - 13
Martin Butcher	722	395	-400	489	496	496	2,198	4,803	15.8	13 - 13

**Mike** Well, I suppose people could do horrible things to my share values if they all conspire together, but why would they, he asked hopefully? (Teach the smug bastard a lesson perhaps??) However, I expect the extra share from three Presidencies and the PRR's earning power to see me home, so "Well done Me, and commiserations to Peter."

Thanks to Martin for his contribution to the Great Canadian Roundabout Route - I'm not sure it will have been good enough to get him out of the hole I rather unhelpfully dug for him when the diesels arrived - but at least there's a chance. It also seems appropriate in this 300<sup>th</sup> issue of Minstrel to say a particular "Thank You" to Rob. I'd struggle to estimate how many games he's run that I've had the benefit from over the years - but it's probably not far short of a hundred.

**Peter** Thanks to all for another interesting game I don't think I can stop Mike R but had a go with a switch in earning shares for the last 3 OR's. Due to family and work commitments this will be my last 18XX game for a while so a big thanks to Rob for his efforts over the years.

**GM** Mike glides through at the right time to take the victory. I reckon that it's his 27<sup>th</sup> 18xx win out of 58 completed postal games. An impressive hit rate. Thanks to both of you for your comments (and of course the benefit works both ways).

Mike applied himself throughout and was rewarded with the victory. Peter was usually pressed for time but still managed a threatening performance - good for his last (at least for some while) Minstrel game. The defining stage was the arrival of the diesels (or rather the preparation for the coming of the diesels). Martin & John had to pay out to fund diesel purchases and then insult was added to injury for John as his B&O was not able to use the diesel to anywhere near its potential. A good game, thanks to one and all.

Trains move about and eventually the last 5 train moves into company ownership ...

OR10	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
MP	JE	63:B19:1	[15]		350	H	200B	554	(5) 3	
SLSF	DS	63:M20:1	[14]		390	Y	140E	801	(5) 4	
SP	MR	63:M6:1	[15]		150	N	110D	669	4	
TP	MR	146:M10:6	[141]		310	N	110B	414	4 3	
SSW	JE	9:H11:6		8:H9:1	180	Y	100D	1	4 +5	A B
SSW	JE	[Connection Run]			220	N	100D	221	5 4	C
IC	MB	8:M18:5			110	Y	100B	451	(5) +3	D
GMO	DS	24:I18:5	[8]		110	Y	100B	267	3 +5	E
MKT	MB				130	N	76G	439	3 +5	F G
MKT	MB	[Connection Run]			230	N	76G	669	5 3	H
ATSF	MB	15:M2:2	[57]		190	Y	90E	873	4	
FW	JE	23:G6:5	[9]		120	N	55F	360	3 +5	I

- Notes**
- A \$119 to the MP for a 5 Train
  - B SSW Connection Made - Base at J3
  - C SSW Connection Run - \$220 Retained
  - D \$515 to the ATSF for a 3 Train
  - E \$424 to the SLSF for a 5 Train
  - F \$450 to the IC for a 5 Train
  - G MKT Connection Made - Base at N1
  - H MKT Connection Run - \$230 Retained
  - I \$450 to the Bank for a 5 Train

**Tiles**

1/1	2/1	3/3	4/5	5/2	6/2	7/9	8/6	9/9	14/2	15/1	16/2	17/2	18/2	19/2
20/2	23/2	24/1	25/1	26/2	27/2	28/2	29/1	39/1	40/2	41/3	42/3	43/2	44/1	45/2
46/2	47/2	55/1	56/1	57/4	58/3	63/0	70/2	141/2	142/2	143/1	144/1	145/2	146/1	147/2
170/0														

**Trains** 6/3(\$630) then 8/3(\$800) 10/2(\$950) 12/6(\$1,100)

Cash Flow	Start	OR10	End	Value	%	Certs	Max 16
Mike Ruffhead	203	98	301	2,227	23.5	14 - 18	
Jeff Edmunds	53	289	342	3,022	31.9	15 - 20	
David Smith	61	296	357	2,143	22.7	13 - 13	
Martin Butcher	181	191	372	2,068	21.9	16 - 16	

Portfolios	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
Mike Ruffhead	1	4	1	1	-	1	4P	1	1	6P
Jeff Edmunds *	-	6P	1	1	6P	-	-	7P	1	1
David Smith	-	-	6P	-	1	1	-	1	5P	1
Martin Butcher	6P	-	1	6P	-	6P	-	-	-	-
Bank New	2	-	1	2	-	-	-	-	-	2
Par	82	68	100	90	68	76	72	76	100	90
Bank Pool	-	-	-	-	-	2	4	-	3	-
Quote	90E	55F	100B	100B	200B	76G	110D	100D	140E	110B
Redeemed	1	-	-	-	3	-	2	1	-	-
Credit	\$873	\$360	\$267	\$451	\$554	\$669	\$669	\$221	\$801	\$414

The OR11 operating order is - MP, SLSF, SP, TP, SSW, IC, GMO, ATSF, MKT, FW.

1870X20 : STANDARD GAME : PHASE 4 : BANK - \$5,349

NEXT TIME - OR11



So at least three of you felt the “girlie game” comment was aimed at them. Nice. This time Jeff suppresses the B&O, Mark can’t get the tiles he wants and Mike tries to get back in touch with his masculine side by forcing the pace. Tony & Mark are forced to realise share assets in order to fund diesels.

**Operating Round 9**

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
C&O	JE	18:H14:6	[9]		230	Y	110D	24	5	
B&O	JS	61:I15:3	[53]		160	Y	100B	300	5	
CPR	MR	63:E19:1	[15]		200	Y	90E	22	(5)	
NYC	MR	9:C13:6			190	N	75F	233	4 +5	A
PRR	TS	24:F12:5	[8]		180	N	69G	583	4	
B&M	MS				160	Y	69G	0	6	
Erie	JE	23:H8:6	[8]		130	N	60D	130	6	
NYNH	MS				280	N	10K	517	4 4	

**Operating Round 10**

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
C&O	JE	41:H8:6	[23]		230	Y	120D	47	5	
B&O	JS	9:I13:6			160	Y	100C	300	5	
CPR	MR	8:C11:1					82E	0	5	B C
NYC	MR	57:B10:1			190	N	69G	0	+D	D E
PRR	TS	7:E13:5					67H	0	+D	F G
B&M	MS				160	Y	68H	16	6	
Erie	JE	59:D10:6			170	Y	62E	67	6	H
NYNH	MS						10K	0	+D	I G

**Notes**

A	\$1 to the CPR for a 5 Train	F	\$517 from Tony Sait for a train purchase
B	\$355 from Mike R for a train purchase		- sold Erie(60), B&M(69), C&O(120), B&O(112)
C	\$377 to the NYC for a 5 Train	G	\$1100 to the Bank for a D Train
D	\$800+4 Train to the Bank for a Diesel	H	\$80 to Bank for a river
E	Diesel purchase starts Phase 6	I	\$583 from Mark Stretch for a train purchase - sold NYC(71), PRR(67), B&M/4(276)

**Tiles**

1/0	2/1	3/2	4/2	7/3	8/3	9/3	14/2	15/2	16/1	18/0	19/0	20/1	23/3	24/2
25/0	26/1	27/1	28/0	29/1	39/1	40/1	41/1	42/2	43/2	44/1	45/2	46/2	47/1	53/2
54/1	55/0	56/0	57/3	58/2	59/1	61/0	62/0	63/0	64/1	65/1	66/0	67/0	68/1	69/1
70/1														

**Trains** D/3(\$1,100)

**Cash Flow**

	Start	OR9	OR10	End	Value	%	Certs	Max 13
Mark Stretch	22	96	-73	45	201	3.9	1 - 2	
Mike Ruffhead	285	191	-250	226	1,477	28.6	13 - 14	
Jeff Edmunds	18	174	239	431	1,643	31.8	11 - 11	
John Shelley	66	159	136	361	1,354	26.2	10 - 11	
Tony Sait	65	55	-117	3	484	9.4	6 - 7	

**Portfolios**

	PRR	NYC	CPR	B&O	C&O	Erie	NYNH	B&M
Mark Stretch	-	-	-	-	-	-	2P	2P
Mike Ruffhead	1	2P	6P	3	1	2	1	-
Jeff Edmunds *	-	-	1	1	6P	5P	-	-
John Shelley	-	1	2	5P	1	1	1	1
Tony Sait	6P	1	-	-	-	-	1	-
Bank New	-	2	-	-	-	1	-	2
Par	71	90	76	100	67	82	67	71
Bank Pool	3	4	1	1	2	1	5	5
Quote	67H	69G	82E	100C	120D	62E	10K	68H

The OR11 operating order is - C&O, B&O, CPR, NYC, B&M, PRR, Erie, NYNH.

No 6 train so we did the dealing which was okay, no drama, just consolidation and preparation ...

**Operating Round 9**

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
CPR	GL	122:N11:3	[120]		260	Y	110E	101	500	3 3	
GW	TS	14:D17:2	[57]		130	Y	110E	161	400	3	
GT	DS	125:P9:3	[14]		150	Y	110E	275	300	3	
BBG	MH			L13	160	Y	100D	60	200	4	A
CA	DS	57:H15:2			120	Y	90B	100	0	4	B
WGB	JS	8:H13:3			70	Y	90B	249	0	(3) +5	C D
LPS	JS	125:F17:3	[15]		170	Y	80F	0	600	4 +3	E F
CV	GL	23:O8:6	[9]		310	Y	80F	342	0	5 4	
TGB	TS	9:J7:3			90	Y	70E	80	200	5	E

**Notes**  
 A \$40 to the Bank for a garrison  
 B CA reaches its destination  
 C WGB reaches its destination  
 D \$1 to the LPS for a 5 Train  
 E Government Loan secured  
 F \$95 to the WGB for a 3 Train

**Tiles**  
 1/0 2/1 3/2 4/1 5/2 6/2 7/6 8/10 9/5 14/2 15/1 16/1 17/1 18/1 19/1  
 20/1 23/3 24/1 25/1 26/1 27/1 28/1 29/1 39/1 40/1 41/3 42/3 43/2 44/1 45/2  
 46/2 47/2 55/0 56/1 57/0 58/0 59/1 63/4 64/1 65/1 66/1 67/1 68/1 69/1 70/1  
 120/1 121/0 122/0 125/2 126/1 127/1

**Trains** 6/2(\$700) then D/9(\$1,100)

**Stock Round 6**

\* share from the pool

Don S	John Shelley	Mark Hancock	Tony Sait	Graham Lee
+CA(90)	-LPS/2(160),+CV*(80)	+BBG(90)	+GT(75)	-GW/2(220),+CV*(80)
+GT(75)	+CA(90)	+BBG(90)	-GT(110),+TGB(70)	+TGB(70)
~	+TGB(70)	-BBG/2(200),-LPS(80),+TGB(70)	+CV*(80)	+TGB(70)
~	+WR/P(200)	+TGB(70)	~	+WGB(90)

Cash Flow	Start	OR9	SR6	End	Value	%	Certs	Max 13
Mark Hancock	196	98	-40	254	804	12.8	6 - 6	
Tony Sait	10	148	-115	43	1,313	20.9	12 - 12	
Graham Lee	258	337	-90	505	1,885	30.0	13 - 13	
Don Smith	82	105	-165	22	1,002	16.0	8 - 8	
John Shelley	105	144	-210	39	1,269	20.2	11 - 11	

Portfolios	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
Mark Hancock	4P	-	-	-	-	-	1	2	-	-	-
Tony Sait	-	-	1	1	-	5P	1	6P	-	-	-
Graham Lee	-	-	6P	6P	-	-	-	2	-	-	1
Don Smith *	-	6P	-	-	4P	-	-	-	-	-	-
John Shelley	-	1	-	1	-	-	4P	-	-	2P	6P
Bank New	2	3	-	-	1	-	-	-	10P	8	3
Par	90	90	65	80	75	70	65	70	-	100	90
Bank Pool	4	-	3	2	5	5	4	-	-	-	-
Quote	80F	90B	110E	80F	110E	110E	80F	75D	-	100A	90B
Credit	\$240	\$280	\$101	\$342	\$425	\$161	\$0	\$80	-	-	\$339

The OR10 operating order is - CPR, GW, GT, CA, WGB, LPS, CV, BBG, TGB.

Only one company pays a full dividend and the first 6 trains are bought to given a use for the credit ...

Operating Round 9

	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
MKT	DS	63:B9:1	[15]		160	H	100E	282	4	
MP	LG	15:J5:1	[6]		190	Y	110D	672	4	
SP	DS	8:N5:6		6:M6:3	100	H	90B	705	4	
IC	JS	63:M20:1	[15]		290	H	90B	245	5 4	
ATSF	RK	14:D5:2	[5]		130	N	76F	544	(3) +5	A
GMO	JS	15:M14:6	[57]		320	H	76F	278	4 (3)	
TP	LG	170:J5:2	[15]		200	N	64G	307	5	
SSW	RK	24:J17:2	[9]				68E	0	[+3] +6	B C D
FW	RK	8:E6:5		9:C4:1	140	N	64F	140	5	
SLSF	LG	141:M10:3	[4]				50I	0	+6	E C

Notes A \$450 to the Bank for a 5 Train D 6 Train purchase starts Phase 5  
 B \$130 to the ATSF for a 3 Train E \$481 from Lyndon Gurr for a train purchase  
 C \$630 to the Bank for a 6 Train - sold TP(68) & MKT(100)

Tiles

1/1	2/1	3/3	4/3	5/2	6/1	7/6	8/6	9/7	14/0	15/3	16/2	17/2	18/2	19/2
20/2	23/4	24/1	25/3	26/2	27/2	28/2	29/2	39/1	40/2	41/3	42/3	43/2	44/1	45/2
46/2	47/2	55/1	56/1	57/2	58/0	63/0	70/2	141/1	142/2	143/1	144/1	145/2	146/2	147/2
170/1	171/1	172/1												

Trains 6/1(\$630) then 8/3(\$800) 10/2(\$950) 12/6(\$1,100)

Cash Flow	Start	OR9	End	Value	%	Certs	Max 16
John Shelley	59	212	271	1,771	29.8	14 - 16	
Lyndon Gurr	190	-109	81	1,837	31.0	10 - 19	
Don Smith	90	78	168	1,308	22.0	10 - 10	
Roger Krueger	49	0	49	1,017	17.1	8 - 11	

Portfolios	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
John Shelley	1	1	6P	6P	1	1	1	-	-	1
Lyndon Gurr *	-	-	1	2	8P	-	-	-	6P	5P
Don Smith	-	-	-	-	-	6P	6P	-	-	-
Roger Krueger	4P	4P	-	-	-	-	-	6P	-	-
Bank New	1	4	1	-	1	-	3	3	2	1
Par	82	76	68	82	72	90	90	76	100	90
Bank Pool	2	1	-	-	-	2	-	1	-	3
Quote	76F	64F	76F	90B	110D	100E	90B	68E	50I	64G
Redeemed	2	-	2	2	-	1	-	-	2	-
Credit	\$544	\$140	\$278	\$245	\$672	\$282	\$705	\$0	\$0	\$307

The OR10 operating order is - MP, MKT, SP, IC, GMO, ATSF, SSW, TP, FW, SLSF.

1870P21 : STANDARD GAME : PHASE 5 : BANK - \$8,258

NEXT TIME - OR10

A quiet and quick adjudication, comes of deciding not do to OR4, OR5 & SR5 all together ...

OR4	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
B&O	JW	15:H16:1	[57]		160	Y	112B	390	2 2 2 +3	B
NYC	DS	57:E19:1					82B	720	+3	B
CPR	DR	8:B18:2					65F	590		C
NYNH	DR	56:F20:1					63G	490	+3	B
PRR	RK				30	Y	68H	114	3 2 2 2	A

Notes A \$25 from the C&A Private C \$80 to Bank for a river  
 B \$180 to the Bank for a 3 Train

Tiles

1/1	2/1	3/2	4/2	7/3	8/7	9/6	14/3	15/1	16/1	18/1	19/1	20/1	23/3	24/3
25/1	26/1	27/1	28/1	29/1	53/2	54/1	55/1	56/0	57/1	58/2	59/2	69/1		

Trains 3/1(\$180) then 4/4(\$300) 5/3(\$450) 6/2(\$630) D/6(\$1,100)

Cash Flow	Start	OR4	End	Value	%	Certs	Max 13
Don Smith	2	15	17	569	17.5	7 - 7	
Andy Muir	23	83	106	734	22.6	6 - 6	
Roger Krueger	39	30	69	479	14.7	5 - 5	
John Webley	23	80	103	745	22.9	5 - 5	
David Roffey	20	0	20	725	22.3	9 - 9	

Portfolios	Privates	PRR	NYC	CPR	B&O	C&O	Erie	NYNH	B&M
Don Smith *	SVR, CStL	-	6P	-	-	-	-	-	-
Andy Muir	-	1	-	-	5	-	-	-	-
Roger Krueger	D&H	5P	-	-	-	-	-	-	-
John Webley	-	-	1	-	5P	-	-	-	-
David Roffey	-	-	-	6P	-	-	-	5P	-
Bank New	-	1	3	4	-	10P	10P	4	10P
Par	-	82	90	67	100	-	-	67	-
Bank Pool	-	3	-	-	-	-	-	1	-
Quote	-	68H	82B	65F	112B	-	-	63G	-

The OR5 operating order is - B&O, NYC, PRR, CPR, NYNH.

1830I22 : STANDARD GAME : PHASE 2 : BANK - \$9,381

NEXT TIME - OR5 & SR5

**1829G22 / 7**

**SDR8**

Those of you that went for a new company got at least one ... hope you like it/them ...

Share Dealing Round 8

\* share from the pool

Tony Bromley	David Roffey	John Shelley	Mike Ruffhead	Jeff Edmunds
~	+LSWR	~	-LNWR/2,+LSWR	+LSWR
+GNR/D	-LSWR,+GNR	+LSWR*	+GNR	+GNR
-LNWR/2,+GNR	+GNR	~	-LNWR,+GNR	+GNR
+GNR	-GNR/2,+LBSC/D	~	+LBSC	-GNR,+LBSC
+GNR*	+LBSC	~	+LBSC	-GNR,+LBSC
+GNR*	-Mid,+LBSC	~	+LBSC	-Mid,+LBSC
+GNR*	~	~	+GER/D	+GER
+GNR*	~	~	+GER	-LBSC,+GER
~	+LBSC*	~	+GER	-LBSC,+GER
~	~	~	+GER	-LBSC,+GER
~	~	~	+GER	-GER/2,+GCR/D
~	~	~	-LBSC,+GCR	-GER,+GCR
~	~	~	-LBSC,+GCR	-GER,+GCR
~	~	~	-LBSC,+GCR	-LSWR,+GCR
~	~	~	-GNR,+GCR	-LSWR,+GCR
~	~	~	-GCR,+L&YR/D, -GCR,+L&YR, -GCR,+L&YR, -GCR,+L&YR, -GCR,+L&YR, -GCR,+L&YR	[Totem]

Cash Flow	Start	SDR8	End	Value	%	Certs	Max 17
Jeff Edmunds	236	-188	48	1,296	21.8	11 - 11	
Tony Bromley	208	-168	40	1,333	22.5	13 - 13	
David Roffey	239	-228	11	1,036	17.5	9 - 9	
John Shelley	139	-71	68	917	15.5	8 - 8	
Mike Ruffhead	245	-208	37	1,352	22.8	14 - 14	

Portfolios	Privates	LNWR	GWR	Mid	LSWR	GNR	LBSC	GER	GCR	L&YR	SECR
Jeff Edmunds *	S&M	-	6D	-	-	-	-	-	6D	-	-
Tony Bromley	C&HP	-	3	2	-	8D	-	-	-	-	-
David Roffey	C&W	-	-	5D	-	-	5D	-	-	-	-
John Shelley	L&M	-	1	-	7D	-	-	-	-	-	-
Mike Ruffhead	-	2	-	1	1	-	-	6D	-	6D	-
Bank New	Hull	-	-	-	-	-	-	-	-	4	10D
Bank Pool	-	8R	-	2	2	2	5	4	4	-	-
Credit		£380	£200	£120	£460	£710	£670	£640	£610	£580	
Trains		2 2 2	3 2 2	3 2 2	3						
Tiles	1/2 2/2 3/2 4/5 5/3 6/2 7/3 8/6 9/7 10/2 12/3 13/2 14/1 15/2 16/1										
	17/1 18/1 19/2 20/2 21/1 22/1 23/4 24/4 25/2 26/2 27/2 28/1 29/1 30/1 31/1										
Trains	3/3(£300)	then	4/5(£430)	5/5(£550)	7/4(£720)						

1829G22 : SOUTH GAME, MSK1, PC RULE : PHASE 2 : BANK - £19,796

NEXT TIME - OR9

**1856V22 / 3****OR1 & SR2**

As promised, we stop after SR2 as a share was sold in that round ...

**Operating Round 1**

	Dir	Lay	[Rep]	Base	Run	Pay	Quote	Credit	Loan	Trains	Notes
GT	RK	57:P9:2					70D	100	0	+2 +2	A A
LPS	JW	5:C14:6					65E	170	100	+2 +2	B A A
GW	DR	5:F17:1					65E	200	100	+2	B A
CPR	GL	58:M6:3					60F	185	100	+2	B A

Notes A \$100 to the Bank for a 2 Train B Government Loan secured

Tiles 1/1 2/1 3/3 4/3 5/0 6/2 7/7 8/13 9/13 55/1 56/1 57/3 58/2 69/1  
 Trains 3/5(\$225) then 4/4(\$350) 5/3(\$550) 6/2(\$700) D/9(\$1,100)

**Stock Round 2**

\* share from the pool

David Roffey	Graham Lee	Lyndon Gurr	Roger Krueger	John Webley
~	~	+LPS(70)	-GT/2(140),+CPR(65)	~
~	~	~	+LPS(70)	[Priority]

Cash Flow	Start	OR1	SR2	End	Value	%	Certs	Max 13
John Webley	0	5	0	5	285	19.4	4 - 4	
David Roffey	50	10	0	60	295	20.1	3 - 3	
Graham Lee	0	20	0	20	300	20.4	3 - 3	
Lyndon Gurr	80	45	-70	55	340	23.1	4 - 4	
Roger Krueger	0	0	5	5	250	17.0	3 - 3	

Portfolios	Privates	BBG	CA	CPR	CV	GT	GW	LPS	TGB	THB	WR	WGB
John *	FT	-	-	-	-	-	-	4P	-	-	-	-
David	WSR	-	-	-	-	-	3P	-	-	-	-	-
Graham	SCFTC	-	-	3P	-	-	-	-	-	-	-	-
Lyndon TCC, GLSC, NFSBC	-	-	-	-	-	-	-	1	-	-	-	-
Roger	-	-	-	1	-	2P	-	1	-	-	-	-
Bank New	-	10P	10P	6	10P	6	7	4	10P	10P	10P	10P
Par				65		75	70	70				
Bank Pool	-	-	-	-	-	2	-	-	-	-	-	-
Quote				60F		60F	65E	65E				
Credit				\$250		\$100	\$200	\$240				

The OR2 operating order is - LPS, GW, CPR, GT.



A 3 train is bought and another company is floated to give us 4 functioning directors ...

### Operating Round 5

	Dir	Lay(s)	[Rep]	Base	Run	Pay	Quote	Credit	Trains	Notes
B-M	JS	8:L4:3			40	Y		80	2	
B-P	JW				70	Y		145	2	
Mag	JS	8:E11:1			40	Y		80	2	
K-M	TS	8:E5:5			60	Y		105	2 2	
B-S	TS				50	Y		100	2	
A-K	JW				60	Y		120	2	
ByE	MS	9:L12:2 7:K13:5			180	Y	112D	356	2+2 2+2 2 2	
BaE	DR						78D	240	+3	A B
SxE	JS	8:G19:4			100	Y	86E	660	2+2 2+2	

Notes A 180M to the Bank for a 3 Train B 3 Train purchase starts Phase 2

Tiles 1/1 2/1 3/2 4/0 5/1 6/0 7/7 8/4 9/6 12/2 13/2 14/2 15/2 16/2 18/1  
19/2 20/2 23/3 24/3 25/3 26/2 27/2 28/2 29/2 55/1 56/0 57/1 58/1 69/3 87/2  
88/2 201/1 202/0 203/2 204/2 205/1 206/1 207/2 208/2 209/1 210/1 211/1 212/1 213/1 214/1  
215/1

Trains 3/3(180M) then 3+3/3(270M) 4/3(360M) 4+4/1(440M) 5/2(500M) 5+5/1(600M)  
6/2(600M) 6+6/4(720M)

### Share Round 6

\* share from the pool

John Shelley	Mark Stretch	John Webley	Tony Sait	David Roffey
+SxE*/10(86)	+ByE*/10(112)	+ByE*/10(112)	-ByE/20(224),-SxE/20(172),+WtE/D(168)	+ByE*/10(104)
~	~	~	+WtE/50(420)	[Loco]

Cash Flow	Start	OR5	SR6	End	Value	%	Certs	Max
Mark Stretch	43	102	-112	33	713	18.5	5	12
John Webley	51	121	-112	60	814	21.1	7	12
Tony Sait	2	116	-108	10	854	22.1	8	12
David Roffey	93	40	-104	29	803	20.8	7	12
John Shelley	23	90	-86	27	679	17.6	7	12

Portfolios	Privates/Minors	PrE	ByE	SxE	BaE	WtE	HeE	MsE	OIE
Mark Stretch	Han	-	50/4	-	-	-	-	-	-
John Webley	Ost, B-P, A-K	-	30/3	10/1	-	-	-	-	-
Tony Sait	N-F, K-M, B-S	-	-	-	-	60/5	-	-	-
David Roffey *	Pfa, Bra	-	10/1	-	50/4	-	-	-	-
John Shelley	B-M, Mag	-	-	60/5	-	-	-	-	-
Bank New	-	40/4	-	-	50/4	40/3	100/8	100/7	100/7
Bank Pool	-	-	10/1	30/3	-	-	-	-	-
Quote			104E	82F	78D	84D			
Credit			356M	660M	240M	504M			

The OR6 operating order is - B-M, B-P, Mag, K-M, B-S, A-K, ByE, WtE, SxE, BaE.

1835O22 : HALF THOMPSON GAME : PHASE 2 : BANK - 9,451M

NEXT TIME - OR6 & OR7

That was short and sweet, barely time to draw breath and it's all done and dusted ... until next time ...

### Stock Round 1 (Privates)

Lyndon Gurr	John Webley	George Lucas	Mike Ruffhead	Don Smith
+GRSC(20)	+MRBC(40)	Bid on SLSF(145)	+SCC(50)	+GSC(80),[George L +SLSF(145)]
+MKT(160)	[Priority]			

1870H23 / 1

SR1 (PRIVATES)

Cash Flow	Start	SR1	End	Value	%	Certs	Max 13
Lyndon Gurr	420	-180	240	420	19.5	2 - 3	
John Webley	420	-40	380	420	19.5	1 - 1	
George Lucas	420	-145	275	475	22.0	1 - 1	
Mike Ruffhead	420	-50	370	420	19.5	1 - 1	
Don Smith	420	-80	340	420	19.5	1 - 1	

  

Portfolios	Privates	ATSF	FW	GMO	IC	MP	MKT	SP	SSW	SLSF	TP
Lyndon Gurr	GRSC, MKT	-	-	-	-	-	1	-	-	-	-
John Webley *	MRBC	-	-	-	-	-	-	-	-	-	-
George Lucas	-	-	-	-	-	-	-	-	-	2P	-
Mike Ruffhead	SCC	-	-	-	-	-	-	-	-	-	-
Don Smith	GSC	-	-	-	-	-	-	-	-	-	-
Bank New Par	-	10P	10P	10P	10P	10P	9P	10P	10P	8 100	10P
Bank Pool Quote Redeemed	-	-	-	-	-	-	-	-	-	- 100A	-

  

Tiles	1/1	2/1	3/3	4/6	5/2	6/2	7/9	8/22	9/23	55/1	56/1	57/5	58/4
Trains	2/7(\$80)		then	3/6(\$180)	4/5(\$300)	5/4(\$450)	6/3(\$630)	8/3(\$800)	10/2(\$950)	12/6(\$1,100)			

1870H23 : STANDARD GAME : PHASE 1 : BANK - \$9,395

NEXT TIME - SR1 (COMPLETION)

18EUI23 / 1

MCIS

This round was conducted by email &amp; telephone, and seemed to go very well, thanks to one and all.

## Minor Company Initial Sale Round

Stephen Webb	Don Smith	Mike Ruffhead	David Roffey
[Minor 9 to MR for 70]	[Minor 7 to DS for 90]	[Minor 1 to SW for 110]	[Minor 4 to DS for 70]
[Minor 5 to MR for 80]	[Minor 6 to MR for 60]	[Minor 11 to MR for 70]	[Minor 12 to SW for 115]
[Minor 14 to DR for 100]	[Minor 13 to DS for 100]	[Minor 3 to DR for 90]	[Minor 8 to DS for 80]
[Minor 2 to SW for 90]	[Minor 10 to DR for 80]	[Minor 15 to DR for 80]	

Cash Flow	Start	MCIS	End	Value	%	Certs	Max 16
Stephen Webb	350	-315	35	350	25.0	3 - 3	
Don Smith	350	-340	10	350	25.0	4 - 4	
Mike Ruffhead	350	-280	70	350	25.0	4 - 4	
David Roffey	350	-350	0	350	25.0	4 - 4	

  

Portfolios	Minor Cos	SNCFB	NS	KBS	KPEV	KKOS	FS	SNCFF	DR
Stephen Webb *	1, 2, 12	-	-	-	-	-	-	-	-
Don Smith	4, 7, 8, 13	-	-	-	-	-	-	-	-
Mike Ruffhead	5, 6, 9, 11	-	-	-	-	-	-	-	-
David Roffey	3, 10, 14, 15	-	-	-	-	-	-	-	-
Bank New	-	10P	10P	10P	10P	10P	10P	10P	10P
Bank Pool	-	-	-	-	-	-	-	-	-

  

Tiles	3/8	58/14	4/10	201/7	202/9	57/8	7/4	8/15	9/15
Trains	3/5(£200)	P/5(£100)	then	4/4(£300)	5/3(£500)	6/2(£600)	8/8(£800)		

The OR1 operating order is - MinorCos.

18EUI23 : STANDARD GAME : PHASE 2 : BANK - £11,885

NEXT TIME - OR1 &amp; OR2

Mike continues to attract the Purple Cards & it will be worth checking my arithmetic given all the action ...

**Buildings**

Jeff Edmunds	Mike Ruffhead	David Smith	Keith Thomasson
Buy Customs House (7)	Buy Observatory (6)	Buy Observatory (6)	Buy Firehouse (9)
Upgrade Customs House to Peterhof (6)	Use Observatory on Aristocrats - Take Away With It! into Hand	Use Black Market to Buy Customs House from Discard Pile (8)	~
Upgrade Potjomkin's Village [3/8] to Winter Palace (11)	~	Upgrade Customs House to St. Isaac's Cathedral (7)	~
~	~	Use Observatory on Aristocrats - Take Secretary into hand	[Scoring]
Use Bank to Buy 2 VPs (4)			

**The Card Rows (Upper Row | Lower Row)**



**Cards Bought**

Jeff E	Lumberjack [3-3-0], Gold Miner [4-3-0] by 2, Fur Trapper [6-3-0] by 2, Ship Builder [7-3-0], Wharf* [12-6-1], Bank [13-5-1], Peterhof* [14-4-2], Winter Palace* [19-2-5], Pub [1-2>1], Author [4-1-0], Secretary [12-4-0], Mistress of Ceremonies [18-6-3]
Mike R	Lumberjack [3-3-0] by 2, Gold Miner [4-3-0] by 2, Fur Trapper [6-3-0] by 2, Ship Builder [7-3-0], Pub [1-2>1], Warehouse [2-0-0], Customs House [8-0-2] by 2, Observatory [6-0-1], Warehouse Manager [10-3-0], Mistress of Ceremonies [18-6-3]
David S	Lumberjack [3-3-0] by 2, Gold Miner [4-3-0], Shepherd [5-3-0], Wharf [12-6-1], Hermitage* [11-3-4], St. Isaac's Cathedral* [15-3-3], Author [4-1-0], Administrator [7-2-0], Controller [14-4-1]
Keith T	Shepherd [5-3-0] by 3, Ship Builder [7-3-0], Firehouse [11-0-3] by 3, Market [5-0-1], Author [4-1-0]

**Cards In Hand**

\* indicates a Trading (Upgrade) Card

Jeff E	~
Mike R	Double Turn [Do 2 Actions], Black Market [Take From Discard Pile], Away With It! [Discard from Hand]
David S	Secretary [12-4-0], Patriarch* [16-0-4]
Keith T	Great Palace* [17-1-5]

**Summary**

Player	Hand Cap	Rubles	VPs	Income per Phase - Rubles + VPs			Round 4 Start [Cards Left]
				Workers	Buildings	Aristocrats	
Jeff E	3	8	17	24r + 1v	11r + 8v	11r + 3v	Buildings [7]
Mike R	4	21	12	21r + 0v	0r + 4v+1v?	9r + 3v	Aristocrats [13]
David S	3	11	18	21r + 1v	6r + 7v+1v?	7r + 1v	Workers [7]
Keith T	3	5	26	12r + 0v	0r + 10v	1r + 0v	Trading [24]

**Discard Pile**

Czar & Carpenter [8-3-0], Market [5-0-1], Customs House [8-0-2], Library [17-0-5], Academy [23-0-7], Mariinskij-Theater\* [10 A-1]